

Dexter Park Replacement – Construction Project Costs

\$57,697,704 - Total Project Cost

\$45,730,728 – Construction Cost

\$34,620,720 – MSBA contribution (75% of construction cost)

\$23,076,984 – Town Share to be raised through Debt Exclusion

\$-15,537,100 – Future Capital Cost Avoided (see table below)

Orange Elementary - Future Capital Expenses			
Future cost eliminated	Year	Value in 2021	Value in future
			3% Esc. Per year
Dexter Structural Upgrades	2022	\$ 4,200,000	\$ 4,326,000
Replace Dexter portable classrooms	2024	\$ 3,300,000	\$ 3,498,000
Dexter hazardous material removal	2024	\$ 300,000	\$ 318,000
Dexter heating/power upgrades	2024	\$ 3,840,000	\$ 4,070,400
Fisher Hill Roof Replacement	2025	\$ 1,020,000	\$ 1,111,800
Fisher Hill HVAC replacement	2027	\$ 1,812,000	\$ 2,138,160
Fisher Hill Window/Door Replacement	2030	\$ 1,620,000	\$ 2,008,800
Fisher Hill lighting upgrades	2030	\$ 570,000	\$ 706,800
Fisher Hill kitchen upgrades	2032	\$ 270,000	\$ 351,000
Total		16,932,000	18,528,960
Note: Most of this cost would not be MSBA reimbursable			
Note: Soft costs (Architect, Engineering and OPM) are included in above costs. Usually 20% of construction.			

Impact of a Proposition 2 1/2 Debt Exclusion (estimated) - Average Home Value - \$153,500

Total Amount of Borrowing	Bond Rate	Term in Years	Avg Res Incr.	Per Quarter
\$23,091,268	3.5%	30	\$323.24	\$80.81