

SSC School District and Charter School Financial Projection Dashboard 2018-19 Adopted State Budget

This version of SSC's Financial Projection Dashboard is based on the 2018-19 adopted State Budget. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. We have also updated the Local Control Funding Formula (LCFF) factors. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

| LCFF GRADESPAN FACTORS | | | | |
|-----------------------------|---------|---------|---------|---------|
| Entitlement Factors per ADA | K-3 | 4-6 | 7-8 | 9-12 |
| 2017-18 Base Grants | \$7,193 | \$7,301 | \$7,518 | \$8,712 |
| COLA at 3.70% | \$266 | \$270 | \$278 | \$322 |
| 2018-19 Base Grants | \$7,459 | \$7,571 | \$7,796 | \$9,034 |

| Entitlement Factors per ADA | K-3 | 4-6 | 7-8 | 9-12 |
|-----------------------------------|---------|---------|---------|---------|
| 2018-19 Base Grants | \$7,459 | \$7,571 | \$7,796 | \$9,034 |
| Grade Span Adjustment Factors | 10.4% | – | – | 2.6% |
| Grade Span Adjustment Amounts | \$776 | – | – | \$235 |
| 2018-19 Adjusted Base Grants | \$8,235 | \$7,571 | \$7,796 | \$9,269 |
| Supplemental Grants (% Adj. Base) | 20% | 20% | 20% | 20% |
| Concentration Grants | 50% | 50% | 50% | 50% |
| Concentration Grant Threshold | 55% | 55% | 55% | 55% |

| LCFF FUNDING FACTORS | | | | | |
|--|---------|--------------------|---------|---------|---------|
| Factors | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
| SSC Gap Funding Percentage | 42.97% | 100.00% | – | – | – |
| Department of Finance Gap Funding Percentage | 42.97% | 100.00% | – | – | – |
| Gap Funding Percentage (as of May Revise) | 43.97% | 100.00% | – | – | – |
| COLA ¹ | 1.56% | 3.70% ² | 2.57% | 2.67% | 3.42% |

| OTHER PLANNING FACTORS | | | | | | |
|--|----------------------|---------|---------|---------|---------|---------|
| Factors | | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
| COLA on state and local share ³ | | 1.56% | 2.71% | 2.57% | 2.67% | 3.42% |
| California CPI | | 3.40% | 3.66% | 3.50% | 3.23% | 2.94% |
| California Lottery | Unrestricted per ADA | \$153 | \$151 | \$151 | \$151 | \$151 |
| | Restricted per ADA | \$55 | \$53 | \$53 | \$53 | \$53 |
| Mandate Block Grant (District) | Grades K-8 per ADA | \$30.34 | \$31.16 | \$31.96 | \$32.81 | \$33.93 |
| | Grades 9-12 per ADA | \$58.25 | \$59.83 | \$61.37 | \$63.01 | \$65.16 |
| Mandate Block Grant (Charter) | Grades K-8 per ADA | \$15.90 | \$16.33 | \$16.75 | \$17.20 | \$17.79 |
| | Grades 9-12 per ADA | \$44.04 | \$45.23 | \$46.39 | \$47.63 | \$49.26 |
| One-Time Discretionary Funds per ADA | | \$147 | \$184 | – | – | – |
| Interest Rate for Ten-Year Treasuries | | 2.58% | 3.17% | 3.38% | 3.50% | 3.40% |
| CalPERS Employer Rate (projected) ⁴ | | 15.531% | 18.062% | 20.8% | 23.5% | 24.6% |
| CalSTRS Employer Rate (statutory) | | 14.43% | 16.28% | 18.13% | 19.10% | 18.60% |

| RESERVES | |
|-------------------------------|--------------------|
| State Reserve Requirement | District ADA Range |
| The greater of 5% or \$67,000 | 0 to 300 |
| The greater of 4% or \$67,000 | 301 to 1,000 |
| 3% | 1,001 to 30,000 |
| 2% | 30,001 to 400,000 |
| 1% | 400,001 and higher |

¹Target for LCFF is projected to be achieved in the 2018-19 fiscal year, therefore, any growth in LCFF revenues in future years will be attributable to the application of the COLA to the base grant

²Includes statutory COLA of 2.71% plus an augmentation of 0.99% represented by an additional \$570 million for school districts and charter schools. County offices of education receive only the statutory COLA.

³Includes Special Education, Child Nutrition, Foster Youth, American Indian Education Centers/American Indian Early Childhood Education, and Mandate Block Grant

⁴Rate is final for 2017-18 and 2018-19 fiscal years