California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION
A. Authority Issuer
   Saugus Hart School Facilities Financing Authority

B. Name/ Title/ Series of Bond Issue
   2016 Special Tax RBs
   Senior Issue Yes ☐ No ☑ Subordinate Issue Yes ☐ No ☑

C. Project Name
   CFD No 2006-1 IA s 1, 2 & 3

D. Date of Bond Issue
   1/28/2016

E. Original Principal Amount of Bonds
   $45,645,000.00

F. Reserve Fund Minimum Balance Required
   Yes ☑ Amount $4,273,481.25 No ☐

G. Total Issuance Costs
   $0.00
   (Report Issuance Costs only at initial filing)

II. FUND BALANCE FISCAL STATUS
Balances Reported as of: 6/30/2020
A. Principal Amount of Bonds Outstanding
   $42,595,000.00

B. Total Bond Reserve Fund
   $4,277,180.89
   Bond Reserve Cash $4,277,180.89
   Bond Reserve Surety Bond $0.00

C. Capitalized Interest Fund
   $0.00

III. AUTHORITY FINANCIAL INFORMATION
A. Fees Paid for Professional Services (Annual Totals)

<table>
<thead>
<tr>
<th>1. Type of Services</th>
<th>2. Amount of Fees</th>
</tr>
</thead>
<tbody>
<tr>
<td>ADMIN</td>
<td>$90,000.00</td>
</tr>
<tr>
<td></td>
<td>$0.00</td>
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<td>$0.00</td>
</tr>
</tbody>
</table>

(Attach additional sheets if necessary.) Total Professional Fees $90,000.00

B. Local Obligor

<table>
<thead>
<tr>
<th>1. Issuer/Borrower</th>
<th>2. Bond Purchase (BP), Loan (L) or Other (O)</th>
<th>3. Original Amount of Purchase, Loan or Other (from Authority Issue)</th>
<th>4. Administration Fee (Charged to LOB) this FY</th>
<th>5. CDIAC Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>CFD NO. 2006-1 IA 1</td>
<td>BP</td>
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<td>$30,000.00</td>
<td>2015-2486</td>
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<tr>
<td>CFD NO. 2006-1 IA 2</td>
<td>BP</td>
<td>$21,815,000.00</td>
<td>$30,000.00</td>
<td>2015-2487</td>
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<tr>
<td>CFD NO. 2006-1 IA 3</td>
<td>BP</td>
<td>$3,790,000.00</td>
<td>$30,000.00</td>
<td>2015-2488</td>
</tr>
</tbody>
</table>
C. Investment Contracts
   1. Terms of Investment Contracts
      a. Final Maturity of the Investment Contract
      b. Other (see Guidelines for explanation)

   2. Commission/Fee for Contract Total $0.00
   3. Interest Earnings on Contract Current $0.00

D. Does this Agency participate in the County’s Teeter Plan? Yes □ No [X]

IV. ISSUE RETIRED
This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured □ Redeemed Entirely □ Other □
If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:
and redemption date:
If Other:
and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Lyn Gruber
Title Principal
Firm/ Agency Koppel & Gruber Public Finance
Address 334 Via Vera Cruz, Suite 256
City/ State/ Zip San Marcos, CA 92078
Phone Number (760) 510-0290 Date of Report 10/28/2020
E-Mail lyn@kgpf.net

VI. COMMENTS:
Reserve fund minimum and reserve fund balance are aggregate of CFD No. 2006-1 IA 1’s and CFD No. 2006-1 IA 3’s 2014 and 2016 (Local Obligation) Senior Special Tax Bonds
<table>
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