STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS
California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

Submitted:
Wednesday, October 28, 2020
5:52:26PM
CDIAC #: 2015-2486

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Local Obligor Issuer
Saugus Union School District CFD No 2006-1

B. Name/ Title/ Series of Bond Issue
2016 Special Tax Ref Bonds

C. Project Name
IA No 1 (Taxable)

D. Date of Bond Issue/Loan
1/28/2016

E. Original Principal Amount of Bonds/Loan
$20,040,000.00

F. Reserve Fund Minimum Balance Required
Yes [X] Amount: $1,794,656.25

G. Name of Authority that purchased debt
Saugus Hart School Facilities Financing Authority

H. Date of Authority Bond(s) Issuance
1/28/2016

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2020

A. Principal Amount of Bonds/Loan Outstanding
$18,775,000.00

B. Bond Reserve Fund
$1,794,960.16

C. Capitalized Interest Fund
$0.00

D. Administrative Fee Charged by Authority
$30,000.00

III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes [X] No [ ]

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/11/2020

A. Delinquency Rate 0.50000%

B. Does this Agency participate in the County’s Teeter Plan: Yes [ ] No [X]

C. Taxes Due
$1,960,997.00

D. Taxes Unpaid
$9,812.34

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured [ ] Redeemed/Repaid Entirely [ ] Other [ ]

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Lyn Gruber
Title Superintendent
Firm/ Agency Koppel & Gruber Public Finance
Address 334 Via Vera Cruz, Suite 256
City/ State/ Zip San Marcos, CA 92078
Phone Number (760) 510-0290
E-Mail lyn@kgpf.net
Date of Report 10/28/2020
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VI. COMMENTS: Reserve fund minimum and reserve fund balance are aggregate of CFD No. 2006-1 IA 1’s 2014 and 2016 (Local Obligation) Senior Special Tax Bonds