I. GENERAL INFORMATION
   A. Issuer: Saugus Union School District CFD No 2004-1
   B. Project Name: School Facs, County & Sanitation Fees
   C. Name/ Title/ Series of Bond Issue: 2015 Special Tax Refunding Bonds
   D. Date of Bond Issue: 5/21/2015
   E. Original Principal Amount of Bonds: $4,105,000.00
   F. Reserve Fund Minimum Balance Required: Yes X Amount $364,437.50

II. FUND BALANCE FISCAL STATUS
   Balances Reported as of: 6/30/2020
   A. Principal Amount of Bonds Outstanding: $3,665,000.00
   B. Bond Reserve Fund: $365,327.01
   C. Capitalized Interest Fund: $0.00
   D. Construction Fund(s): $18,885.30

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX
   A. Assessed or Appraised Value Reported as of: 7/1/2020
      X From Equalized Tax Roll
      From Appraisal of Property
      (Use only in first year or before annual tax roll billing commences)
   B. Total Assessed Value of All Parcels: $70,707,855.00

IV. TAX COLLECTION INFORMATION
   A. Total Amount of Special Taxes Due Annually: $327,870.83
   B. Total Amount of Unpaid Special Taxes Annually: $1,072.33
   C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION
   Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/11/2020
   A. Total Number of Delinquent Parcels: 2
   B. Total Amount of Taxes Due on Delinquent Parcels: $1,072.33
      (Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR
   (Aggregate totals, if foreclosure commenced on same date)
   (Attach additional sheets if necessary.)

<table>
<thead>
<tr>
<th>Date Foreclosure Commenced</th>
<th>Total Number of Foreclosure Parcels</th>
<th>Total Amount of Tax Due on Foreclosure Parcels</th>
</tr>
</thead>
<tbody>
<tr>
<td>10/27/2008</td>
<td>6</td>
<td>$9,417.24</td>
</tr>
<tr>
<td>10/26/2009</td>
<td>3</td>
<td>$2,975.13</td>
</tr>
<tr>
<td>11/3/2015</td>
<td>2</td>
<td>$10,551.82</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$0.00</td>
</tr>
</tbody>
</table>
VII. ISSUE RETIRED
This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Lyn Gruber
Title Principal
Firm/ Agency Koppel & Gruber Public Finance
Address 334 Via Vera Cruz, Suite 256
City/ State/ Zip San Marcos, CA 92078
Phone Number (760) 510-0290
E-Mail lyn@kgpf.net

IX. ADDITIONAL COMMENTS: