

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/11/2020

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Susan M Jordan

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Contact Person

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Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Smethport Area SD	COUNTY : McKean	AUN : 109427503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes
No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$15678358
Ending Unassigned Fund Balance	\$1550000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	9.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Smethport Area SD	County : McKean	AUN Number : 109427503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$187,268.00 Function 2200, Object 200: \$190,405.00</p>	<p>When the state account code changed for teacher tuition reimbursement to the 2200s it allowed the 200 benefits (including tuition) to be higher than the 100 salaries. Our teacher tuition expenses exceed the salaries of 2 professionals & 1 support staff.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>Budgetary Reserve is used to cover unanticipated expenses like higher special education expenses, high utility bills, unsettled contract costs, unanticipated COVID-19 costs, or administrative vacancy costs to bring on staff prior to retirements.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Unassigned fund balance is used to provide cash flow during low revenue periods. The District would be forced to borrow money each May if it were not for that fund balance to cover expenses that occur before the June 1st Basic Education Subsidy arrives.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Committed Fund Balance is used to offset the increases in PSERS, to make up for loss real estate tax revenue when 2% of our tax base was turned into State Forestlands and removed from the tax rolls, and offset debt service due to lack of PlanCon subsidy.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	40,915
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,127,145
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,550,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$4,677,145</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	4,417,790
7000 Revenue from State Sources	10,325,637
8000 Revenue from Federal Sources	413,104
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$15,156,531</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$19,833,676</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	2,997,495
6113 Public Utility Realty Taxes	3,700
6114 Payments in Lieu of Current Taxes - State / Local	111,330
6115 Payments in Lieu of Current Taxes - Federal	22,000
6120 Current Per Capita Taxes, Section 679	11,800
6140 Current Act 511 Taxes - Flat Rate Assessments	11,800
6150 Current Act 511 Taxes - Proportional Assessments	460,950
6400 Delinquencies on Taxes Levied / Assessed by the LEA	286,205
6500 Earnings on Investments	35,000
6700 Revenues from LEA Activities	15,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	461,000
6940 Tuition from Patrons	510
6990 Refunds and Other Miscellaneous Revenue	1,000
REVENUE FROM LOCAL SOURCES	\$4,417,790
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	6,626,715
7112 Basic Education Funding-Social Security	315,000
7160 Tuition for Orphans Subsidy	33,000
7240 Driver Education - Student	525
7271 Special Education funds for School-Aged Pupils	709,743
7311 Pupil Transportation Subsidy	391,250
7312 Nonpublic and Charter School Pupil Transportation Subsidy	1,925
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	320,631
7330 Health Services (Medical, Dental, Nurse, Act 25)	15,000
7340 State Property Tax Reduction Allocation	316,038
7360 Safe Schools	110,488
7505 Ready to Learn Block Grant	185,322
7820 State Share of Retirement Contributions	1,300,000
REVENUE FROM STATE SOURCES	\$10,325,637
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	307,754
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	43,550
8517 NCLB, Title IV - 21st Century Schools	23,500
8519 NCLB, Title VI - Flexibility and Accountability	16,000

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	20,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,300

REVENUE FROM FEDERAL SOURCES	\$413,104
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	15,156,531
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Act 1 Index (current): 3.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$2,997,495
Amount of Tax Relief for Homestead Exclusions	<u>\$316,038</u>
Total Approx. Tax Revenue:	\$3,313,533
Approx. Tax Levy for Tax Rate Calculation:	\$3,811,660

Mckean

Total

2019-20 Data		
a. Assessed Value	\$197,886,900	\$197,886,900
b. Real Estate Mills	19.2700	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$206,465,782	\$206,465,782
d. Assessed Value	\$197,802,810	\$197,802,810
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$3,813,281	\$3,813,281
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$3,813,281	\$3,813,281
(f Total * g)		
i. Base Mills Subject to Index	19.2700	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	85.74998%	85.74998%
k. Tax Levy Needed	\$3,811,660	\$3,811,660
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	19.2700	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$3,811,660	\$3,811,660
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$3,495,622
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$2,997,495
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$2,997,495

Amount of Tax Relief for Homestead Exclusions

\$316,038

Total Approx. Tax Revenue:

\$3,313,533

Approx. Tax Levy for Tax Rate Calculation:

\$3,811,660

Mckean

Total

Index Maximums

p. Maximum Mills Based On Index

20.0215

(i * (1 + Index))

q. Mills In Excess of Index

0.0000

(if l > p), (l - p))

r. Maximum Tax Levy Based On Index

\$3,960,309

\$3,960,309

IV. (p / 1000 * d)

s. Millage Rate within Index?

Yes

(If l > p Then No)

t. Tax Levy In Excess of Index

\$0

\$0

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index

\$0

\$0

(t * Est. Pct. Collection)

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$10,141.00

V. Number of Homestead/Farmstead Properties

1646

1646

Median Assessed Value of Homestead Properties

\$43,420

Act 1 Index (current): 3.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$2,997,495
Amount of Tax Relief for Homestead Exclusions	<u>\$316,038</u>
Total Approx. Tax Revenue:	\$3,313,533
Approx. Tax Levy for Tax Rate Calculation:	\$3,811,660
	Mckean

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$316,038	Lowering RE Tax Rate	\$0	\$316,038
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$316,038

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Mckean	197,802,810	19.2700	3,811,660			85.74998%	
Totals:	197,802,810		3,811,660	316,038	= 3,495,622	X 85.74998%	= 2,997,495

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		11,800
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	15,990
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 15,990 11,800

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	490,000	400,950
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	100,000	60,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 590,000 460,950

Total Act 511, Current Taxes 472,750

Act 511 Tax Limit -->	206,465,782	X	12	2,477,589
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Mckean	19.2700	19.2700	0.00%	Yes	3.9%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.9%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.9%				
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	3.9%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	3.9%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	6,487,471
1200 Special Programs - Elementary / Secondary	1,612,261
1300 Vocational Education	211,472
1400 Other Instructional Programs - Elementary / Secondary	19,539
1800 Pre-Kindergarten	367,441
Total Instruction	\$8,698,184
2000 Support Services	
2100 Support Services - Students	618,989
2200 Support Services - Instructional Staff	599,656
2300 Support Services - Administration	968,448
2400 Support Services - Pupil Health	228,776
2500 Support Services - Business	339,618
2600 Operation and Maintenance of Plant Services	1,080,981
2700 Student Transportation Services	956,980
2800 Support Services - Central	218,662
2900 Other Support Services	30,991
Total Support Services	\$5,043,101
3000 Operation of Non-Instructional Services	
3200 Student Activities	387,582
3300 Community Services	800
Total Operation of Non-Instructional Services	\$388,382
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,204,691
5200 Interfund Transfers - Out	94,000
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	\$1,548,691
Total Estimated Expenditures and Other Financing Uses	\$15,678,358

2020-2021 Final General Fund Budget

LEA : 109427503 Smethport Area SD

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Page - 1 of 3

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,441,181
200 Personnel Services - Employee Benefits	2,480,942
400 Purchased Property Services	9,000
500 Other Purchased Services	299,250
600 Supplies	221,859
700 Property	34,000
800 Other Objects	1,239
Total Regular Programs - Elementary / Secondary	\$6,487,471
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	754,881
200 Personnel Services - Employee Benefits	635,280
300 Purchased Professional and Technical Services	106,700
500 Other Purchased Services	110,690
600 Supplies	4,710
Total Special Programs - Elementary / Secondary	\$1,612,261
1300 <u>Vocational Education</u>	
500 Other Purchased Services	211,472
Total Vocational Education	\$211,472
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,700
200 Personnel Services - Employee Benefits	4,153
300 Purchased Professional and Technical Services	750
400 Purchased Property Services	2,200
500 Other Purchased Services	900
600 Supplies	1,836
Total Other Instructional Programs - Elementary / Secondary	\$19,539
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	183,887
200 Personnel Services - Employee Benefits	159,610
500 Other Purchased Services	11,300
600 Supplies	12,644
Total Pre-Kindergarten	\$367,441
Total Instruction	\$8,698,184
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	339,643
200 Personnel Services - Employee Benefits	254,616
300 Purchased Professional and Technical Services	18,000
500 Other Purchased Services	500
600 Supplies	5,920
800 Other Objects	310

2020-2021 Final General Fund Budget

LEA : 109427503 Smethport Area SD

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Page - 2 of 3

<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$618,989
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	187,268
200 Personnel Services - Employee Benefits	190,405
500 Other Purchased Services	29,287
600 Supplies	116,746
700 Property	75,950
Total Support Services - Instructional Staff	\$599,656
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	511,242
200 Personnel Services - Employee Benefits	386,269
300 Purchased Professional and Technical Services	8,850
400 Purchased Property Services	1,650
500 Other Purchased Services	43,285
600 Supplies	7,652
800 Other Objects	9,500
Total Support Services - Administration	\$968,448
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	112,504
200 Personnel Services - Employee Benefits	97,171
300 Purchased Professional and Technical Services	9,420
400 Purchased Property Services	100
600 Supplies	9,581
Total Support Services - Pupil Health	\$228,776
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	170,012
200 Personnel Services - Employee Benefits	134,631
300 Purchased Professional and Technical Services	30,210
400 Purchased Property Services	550
500 Other Purchased Services	1,200
600 Supplies	2,700
800 Other Objects	315
Total Support Services - Business	\$339,618
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	368,182
200 Personnel Services - Employee Benefits	316,724
300 Purchased Professional and Technical Services	4,000
400 Purchased Property Services	245,775
500 Other Purchased Services	60,200
600 Supplies	85,900
800 Other Objects	200
Total Operation and Maintenance of Plant Services	\$1,080,981
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	956,980

2020-2021 Final General Fund Budget

LEA : 109427503 Smethport Area SD

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Page - 3 of 3

<u>Description</u>	<u>Amount</u>
Total Student Transportation Services	\$956,980
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	112,388
200 Personnel Services - Employee Benefits	98,674
500 Other Purchased Services	7,600
Total Support Services - Central	\$218,662
2900 <u>Other Support Services</u>	
500 Other Purchased Services	30,991
Total Other Support Services	\$30,991
Total Support Services	\$5,043,101
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	148,668
200 Personnel Services - Employee Benefits	63,576
300 Purchased Professional and Technical Services	71,700
400 Purchased Property Services	7,800
500 Other Purchased Services	59,618
600 Supplies	30,500
800 Other Objects	5,720
Total Student Activities	\$387,582
3300 <u>Community Services</u>	
800 Other Objects	800
Total Community Services	\$800
Total Operation of Non-Instructional Services	\$388,382
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	229,098
900 Other Uses of Funds	975,593
Total Debt Service / Other Expenditures and Financing Uses	\$1,204,691
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	94,000
Total Interfund Transfers - Out	\$94,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	250,000
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$1,548,691
TOTAL EXPENDITURES	\$15,678,358

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	1,416,000	1,300,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	326,000	200,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	5,000	3,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$1,747,000	\$1,503,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$1,747,000	\$1,503,000
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	7,990,000	7,085,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	235,000	275,000
0550 Authority Lease Obligations	591,034	520,442
0560 Other Post-Employment Benefits (OPEB)	2,075,031	2,175,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$10,891,065	\$10,055,442
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - § 690, §1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$10,891,065	\$10,055,442

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	55,000	20,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$55,000	\$20,000
TOTAL INDEBTEDNESS	\$10,946,065	\$10,075,442

Account Description	Amounts
0810 Nonspendable Fund Balance	40,915
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,605,318
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,550,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,155,318
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,446,233