

Western Reserve Local School District

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Treasurer

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Western Reserve Local School District Receives *Auditor of State Award*

Collins — A recent financial audit of Western Reserve Local Schools by the Auditor of State's office has returned a clean audit report. Western Reserve's excellent record keeping has earned it the Auditor of State Award.

“We are honored to once again be recognized by the Auditor of State’s Office for the integrity of work we do in our office,” Treasurer Brett Robson stated. “This accomplishment is the result of the commitment all employees in our district have to matters of Board policies and procedures, which help keep us compliant and accurate with our record keeping and financial reporting, among many other areas of interest.”

In presenting the award to the Board of Education during the August 19, 2020 meeting, AOS Representative Lori Brodie revealed that of the 5,900 entities audited this past year, less than 8% received the award.

The Auditor of State Award is presented to local governments and school districts upon the completion of a financial audit. Entities that receive the award meet the following criteria of a "clean" audit report:

- The entity must file timely financial reports with the Auditor of State's office in accordance with GAAP (Generally Accepted Accounting Principles);
- The audit report does not contain any findings for recovery, material citations, material weaknesses, significant deficiencies, Single Audit findings or questioned costs;
- The entity's management letter contains no comments related to:
 - Ethics referrals
 - Questioned costs less than \$10,000
 - Lack of timely report submission
 - Reconciliation
 - Failure to obtain a timely Single Audit
 - Findings for recovery less than \$100
 - Public meetings or public records

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