

GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY
THE BOARD OF DIRECTORS OF FAXON LANGUAGE IMMERSION ACADEMY

Resolved, that this resolution shall be the general appropriations for the General of Faxon Language Immersion Academy for the 2018-2019 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Faxon Language Immersion Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Faxon Language Immersion Academy for fiscal year 2018-2019 is as follows:

Revenue			
Local	\$		15,000
State			566,470
Federal			61,480
Other Transactions and Financing Sources			5,830
Total Revenue and Other Transactions	\$		648,780
Total Fund Balance at July 1 Available to Appropriate			8,424
Total Available to Appropriate	\$		<u>657,204</u>

Be it further resolved, that \$653,505 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
Instruction:			
Basic Programs	\$		206,160
Added Needs			37,466
Support Services:			
Pupil			10,321
Instructional Staff			11,948
General Administration			69,190
School Administration			56,830
Business			10,820
Operations/Maintenance			215,370
Transportation			250
Central			33,750
Community Services			100
Fund Modifications			1,300
Total Appropriated	\$		<u>653,505</u>
Fund Balance June 30, 2019	\$		3,699

Be it further resolved, that no member of the board of directors, employee of Faxon Language Immersion Academy or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Faxon Language Immersion Academy, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Faxon Language Immersion Academy and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that FOR THE PURPOSES OF MEETING EMERGENCY NEEDS of the Academy, transfers of appropriations may be made upon written authorization of the Chief Administrative Officer, without prior approval of the board of directors, provided the transfers are for purposes consistent with those specified within these appropriations. When the Chief Administrative Officer makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of directors at its next regularly scheduled meeting in the form of an appropriation amendment.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly adopted by the Faxon Language Immersion Academy Board of Directors at a properly noticed open meeting held on March 6, 2019, at which meeting a quorum was present.

By: Robin Cash, Board President Printed name, position
Robin Cash Signature, position
3/6/19 Date