

BUSINESS AND NON-INSTRUCTIONAL OPERATIONS

Borrowing

The Board must give prior approval to authorize the district treasurer to borrow money for payment of operating costs of the District.

Borrowing may be in the form of short term loans to cover short range needs or tax anticipation financing to cover anticipated cash flow problems over a longer period of time.

Date of Adoption: _____
Last Revision: _____
Last Review: December 14, 1998

Legal Reference:
