

**SCHOOL BUS REPLACEMENT PLAN  
FOR THE YEARS 2020-2024**

Pursuant to IC 20-40-18, Madison-Grant United School Corporation does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2020 through 2024. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I  
Replacement Cost of Bus/Vehicle During Specific Year**

	Bus Description	Corp ID No.	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
					2020	2021	2022	2023	2024
1	2008 Thomas	2825	C	Owned	\$ 105,000.00				
2	2008 Thomas	2825	C	Owned	\$ 105,000.00				
3	2009 Thomas	2825	C	Owned		\$ 110,000.00			
4	2009 Thomas	2825	C	Owned		\$ 110,000.00			
5	2010 Thomas	2825	C	Owned			\$ 115,000.00		
6	2010 Thomas	2825	C	Owned			\$ 115,000.00		
7	2011 IC	2825	C	Owned				\$ 120,000.00	
8	2011 IC	2825	C	Owned				\$ 120,000.00	
9	2006 Chevrolet Collins-Mini Bus	2825	C	Owned					\$ 65,000.00
10	2012 IC	2825	C	Owned					\$ 100,000.00
11									
12									
13									
14									
15									
<b>Replacement Cost Totals</b>					<b>\$ 210,000.00</b>	<b>\$ 220,000.00</b>	<b>\$ 230,000.00</b>	<b>\$ 240,000.00</b>	<b>\$ 165,000.00</b>

Note: Add additional sheets if necessary.