



FY 2021
STATE OF ARIZONA
SCHOOL DISTRICT ANNUAL EXPENDITURE BUDGET
DISTRICTWIDE BUDGET

Proposed _____
Version _____

BY THE GOVERNING BOARD

We hereby certify that the Budget for the Fiscal Year 2021 was

Proposed June 16, 2020
Adopted _____
Revised _____
Date

[Signatures]

SIGNED

SIGNED

The FY 2021 budget file for the version described above will be uploaded via the Common Logon on ADE's website by June 16, 2020

Type the Date as MM/DD/YYYY

[Signature]

Superintendent Signature
Dr. Monica Barajas

Superintendent Name (Typed Name)

[Signature]

Business Manager Signature
Mary Adams

Business Manager Name (Typed Name)

District Contact Employee: Dr. Monica Barajas

Telephone: 928-537-5463 Email: mbarajas@vernon.k12.az.us

REVENUES AND PROPERTY TAXATION

1. Total Budgeted Revenues for Fiscal Year 2020	\$	<u>3,500,000</u>
2. Estimated Revenues by Source for Fiscal Year 2021 (excluding property taxes)		
Local	1000 \$	<u>55,000</u>
Intermediate	2000 \$	<u>100,000</u>
State	3000 \$	<u>1,350,000</u>
Federal	4000 \$	<u>1,100,000</u>
TOTAL	\$	<u>2,605,000</u>

Please ensure District Contact Info Tab is complete

3. District Tax Rates for Prior and Budget Fiscal Years (A.R.S. §15-903.D.4)

	Prior FY 2020	Est. Budget FY 2021
Primary Tax Rate:	6.3380	6.3380
Secondary Tax Rates:		
M&O Override		
Special Program Override		
Capital Override		
Class A Bonds		
Class B Bonds		
CTED		
Desegregation		
Total Secondary Tax Rate	0.0000	0.0000

TOTAL BUDGETED EXPENDITURES AND AGGREGATE SCHOOL DISTRICT BUDGET LIMIT (A.R.S. §15-905.H)

	Budgeted Expenditures	Budget Limit
1. Maintenance and Operation Fund (from pages 1, line 30 and 7, line 11)	\$ <u>2,321,098</u>	\$ <u>2,321,098</u>
2. Unrestricted Capital Fund (from pages 4, line 10 and 8, line A.12)	\$ <u>126,048</u>	\$ <u>126,048</u>
3. Federal Projects Other Than Impact Aid (from Budget, page 6, Federal Projects, line 18 minus line 16)		\$ <u>1,032,974</u>
4. Total Aggregate School District Budget Limit (sum of lines 1 through 3)		\$ <u>3,480,120</u>

AVERAGE TEACHER SALARIES (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2021 (budget year)	\$ <u>45,125</u>
2. Average salary of all teachers employed in FY 2020 (prior year)	\$ <u>39,907</u>
3. Increase in average teacher salary from the prior year	\$ <u>5,218</u>
4. Percentage increase	<u>12%</u>

Comments on average salary calculation (Optional):

5. Average salary of all teachers employed in FY 2018	\$ <u>36,159</u>
6. Total percentage increase in average teacher salary since FY 2018	\$ <u>22%</u>