FIRST CHARTER SCHOOL RENEWAL AGREEMENT

This First Charter School Renewal Agreement ("First Renewal Agreement") is dated as of the 15th day of June, 2007, and is made and entered into by and between the following parties:

Albany County School District Number 1, a body corporate and political subdivision of the State of Wyoming, organized pursuant to Wyoming Statutes Section 21-3-101 et. seq., (School District), and

Snowy Range Academy, Inc., a nonprofit corporation organized pursuant to the Wyoming Nonprofit Corporation Act (Academy, Charter School or SRA),

both hereinafter referred to at the "Parties."

I. RECITALS.

A. The Parties entered into an original Charter School Contract dated December 12, 2001. The term of the original Charter School Contract is for five school years, ending on July 31, 2007. The original Charter School Contract has been amended from time to time by written agreements of the Parties. The original Charter School Contract as amended is hereinafter referred to as the "Contract."

B. Pursuant to the Contract, SRA began operating a Charter School during School Year 2001-2002 and has been operating the Charter School continuously since that time.

C. Pursuant to Wyoming Statutes § 21-3-309(b) SRA filed a renewal application ("Application") with the School District on May 21, 2007, seeking to extend its charter for an additional five year period, beginning August 1, 2007, and ending July 31, 2012.

D. The School District has determined that SRA’s Application should be granted, extending the charter for an additional five years.

II. AGREEMENT.

NOW, THEREFORE, in consideration of the foregoing Recitals and the mutual understandings, releases, covenants, and payments herein described, the Parties agree as follows:

1.00 The term of the Contract is hereby extended for an additional five years, beginning August 1, 2007, and ending July 31, 2012.

2.00 Except (1) as may have been previously modified in a writing signed by both Parties, (2) as otherwise provided in this First Renewal Agreement, and (3) as may be legislatively changed by governing state law, the terms and conditions of the Contract shall remain in full force and effect.
3.00 The funding provisions of the Contract, principally found at Paragraph 9.02, are hereby replaced and superseded by the following:

Funding for the Charter School shall be dependent upon appropriations by the Wyoming Legislature. The amount of funding for each fiscal year shall be calculated in accordance with W.S. § 21-3-314(c).

4.00 In the event that the Charter School demonstrates continual and requisite parental interest, and that it has continual and requisite resources and facilities to expand its grade levels, the Charter School is authorized to expand and add grade level nine. Before adding the additional grade level, the Charter School, in collaboration with the School District, shall develop an agreed upon plan for the curriculum, staffing and facilities, such plan to be approved by the School District.


ALBANY COUNTY SCHOOL DISTRICT NO. 1

[Signature]
Chairman, Board of Trustees

Attest:

[Signature]
Secretary

SNOWY RANGE ACADEMY, INC.

[Signature]
Chairman, Board of Directors

Attest:

[Signature]
Secretary
RESOLUTION
APPROVING CHARTER SCHOOL CONTRACT RENEWAL

WHEREAS Albany County School District One entered into an original Charter School Contract with Snowy Range Academy dated December 12, 2001, wherein the term of said Contract was for five (5) years, ending July 31, 2007; and

WHEREAS Snowy Range Academy has been operating a Charter School, beginning with the School Year 2001-2002 and continuously since that time; and

WHEREAS pursuant to Wyoming Statute § 21-3-309(b) Snowy Range Academy filed its Snowy Range Academy Charter School Renewal Application (the content of which is incorporated herein by this reference) with Albany County School District One on May 21, 2007, wherein it sought to extend the term of the charter of Snowy Range Academy for an additional five (5) year term, beginning August 1, 2007 and ending July 31, 2012; and

WHEREAS a duly noticed public hearing was held before a quorum of the Board of Trustees of Albany County School District One at the School District Administrative offices, 1948 E. Grand Avenue, Laramie Wyoming on June 13, 2007 at 7:00 p.m.; and

WHEREAS public comment and additional evidence in support of the Charter School renewal application was received by the Board of Trustees; and

WHEREAS the School District Administration and Snowy Range Academy Board, both upon the advice of counsel, have negotiated and presented a draft First Charter School Renewal Agreement (the content of which is incorporated herein by this reference), the terms and conditions of which the Board of Trustees of Albany County School District One find acceptable; and

WHEREAS a majority of the members elected to the Board of Trustees of Albany County School District One finds that, based on their review of the renewal application and the evidence presented at the June 13, 2007 public hearing, the Snowy Range Academy Charter School Renewal Application dated May 21, 2007, fully conforms with the requirements of Wyoming Statutes § 21-3-309 and other good cause exists to extend the Charter School contract for an additional five (5) year term.

BE IT THEREFORE RESOLVED that the Snowy Range Charter School Application be, and the same is hereby, accepted by the Board of Trustees of Albany County School District One as meeting the requirements of Wyoming Statutes § 21-3-309; that the charter of Snowy Range Academy to operate a charter school within Albany County School District One pursuant to Wyoming law be, and the same is hereby extended for an additional five (5) year period, beginning August 1, 2007 and ending July 31, 2012; and that the proposed First Charter School Renewal Agreement be, and the same is hereby
approved, with the Chair and Clerk of the Board of Trustees of Albany County School District One authorized to take all acts necessary to execute the same.


Mary Burman, Clerk
Board of Education
Albany County School District One