

**University Schools Foundation Board**  
**Minutes**  
**February 12, 2019**

**Members Present:** Chris Hughes, Sherry Gerner, Tina Whitcomb, Judith Baptiste, Jeanne Lipman, Donna Lakin, and Paul Knapp.

Ethan Miles, our Board of Governors Representative, and Korra Looschen, a new candidate for the Foundation Board, were also present.

The meeting was called to order by co-chair Chris Hughes at 7:05AM.

**Minutes**

Paul (Jeanne) moved to approve the minutes of January 8, 2019 with minor adjustments. Motion passed unanimously.

**Financial Report**

Jeanne Lipman distributed financial statements through January 31, 2019.

The following items were discussed:

- The Board reviewed the cash position, assets and liabilities, and noted a net worth of \$195k including the endowment.
- Jeanne noted that the endowment assets have rebounded nicely since the last update.
- The Foundation received \$350 from the United Way in February.
- Jeanne purchased supplies to mail end of year donation letters. They have all been sent. Only two were returned and addresses have since been corrected.
- Paul recommended we look into the rates on our cash accounts with the rising rate environment.

**Foundation Scholarship**

- Chris finalized the 2019 scholarship application and has provided it to the school counselors.
- Students will have until March 25<sup>th</sup> to submit their final application packets for consideration.
- The 2019 scholarship committee members are Chris Hughes, Tina Whitcomb, Jeanne Lipman, and Ethan Miles. They will determine the scholarship recipients in April.
- The award ceremony will be held Monday, May 6<sup>th</sup>.

**Gala**

- The 2019 gala has been moved to the fall.

**Golf Tournament**

- The 2019 tournament will be held on Saturday, August 3<sup>rd</sup>. Boomerang charges \$65 per person for 18 holes with a golf cart. Lunch will range from \$8-\$12 per person.

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- Ethan would like to secure at least four title sponsors at \$1,000. This will include a sign and four players. Hole sponsors can be purchased for \$500.
- Tina will create a sponsorship flyer.
- Ethan will create a PayPal link.
- The committee will need to determine if they will have a raffle or silent auction at the event.

**Other Items Discussed**

- Tina (Ethan) moved to appoint Korra Looschen to the University School Foundation Board. Motion was unanimously approved.

Next Meeting – April 9, 2019 at 7:00AM

Meeting Adjourned at 8:02AM.