

PUBLIC SCHOOL EXTRACURRICULAR TAX CREDIT

ABOUT THE TAX PROGRAM

As a result of A.R.S. 43.1089.01, the AZ Department of Revenue has issued guidelines which allow an income tax credit for contributions to extracurricular programs in public schools in the following amounts:

- \$200 for single taxpayers or heads of households
- \$400 for married taxpayers filing a joint return

It is not a requirement that the taxpayer have a child enrolled in a public school.

Beginning in 2016, credit eligible fees paid and contributions made to a public school from January 1 through April 15 of the calendar year may be used as a tax credit on the prior year's tax return.

A TAX CREDIT IS A FULL REFUND OF YOUR CONTRIBUTION!

If you have questions, please call:
Brandi Gray
(928) 537-6001 x1001

MOST COMMONLY ASKED QUESTIONS

Can I still contribute to the school if I already paid more taxes through payroll deduction than I owed and am now due a refund?

You can receive an additional \$400 back on your refund, provided your total tax liability is at least \$400 in the first place.

What if I owe additional monies for state income tax?

You may take a credit up to \$400 from your taxes owed.



EXAMPLE

If a total of \$1,000 was withheld from your earnings during the year, and at tax time your Arizona income tax liability was only \$700, the AZ Dept. of Revenue would refund you \$300 without a school tax credit.

YOUR REFUND CHECK: \$300

If, however, you had contributed \$400 to a public school, the AZ Dept. of Revenue would refund you the \$300—PLUS another \$400 refund for the school tax credit.

YOUR REFUND CHECK: \$700

If a total of \$1,000 was withheld during the year and your total Arizona income tax liability was \$1,400, you would owe \$400. With the \$400 tax credit donation....

THE TAXES STILL OWED: NONE

DO IT TODAY...

Your Contribution

ULTIMATELY COSTS you NOTHING!

Please accept \$_____ to the *Tax Credit Program* to benefit Show Low Programs.

Name: _____

Address: _____

I wish for my contribution to benefit:

_____ Whipple Ranch Elementary

_____ Nikolaus Homestead Elementary

_____ Show Low Junior High

_____ Show Low High School

_____ Linden Elementary

Program(s)

Please return the completed form with your check to:

Show Low Tax Credit Program
c/o Superintendent's Office
500 West Old Linden Road
Show Low, AZ 85901

For more information, please contact Brandi Gray at
(928) 537-6001 x1001