



FY 2012
STATE OF ARIZONA
SCHOOL DISTRICT ANNUAL EXPENDITURE BUDGET
DISTRICTWIDE BUDGET

Adopted

Version

BY THE GOVERNING BOARD

We hereby certify that the Budget for the Fiscal Year 2012 was

Proposed June 14, 2011
Adopted July 12, 2011
Revised _____
Date

SIGNED SIGNED

The budget file(s) for FY 2012 sent to the Arizona Department of Education, via the internet, on _____

contain(s) the data for the budget described above.

Date

Superintendent Signature

Business Manager Signature

District Contact Employee:

Ken Hicks

Telephone:

623-478-5610

E-mail:

khicks@littletonaz.org

REVENUES AND PROPERTY TAXATION (This section is not applicable to budget revisions)

1. Total Budgeted Revenues for Fiscal Year 2011		\$	<u>37,000,000</u>
2. Estimated Revenues by Source for Fiscal Year 2012 (excluding property taxes)			
Local	1000	\$	<u>1,100,000</u>
Intermediate	2000	\$	<u>1,500,000</u>
State	3000	\$	<u>17,100,000</u>
Federal	4000	\$	<u>2,500,000</u>
TOTAL		\$	<u><u>22,200,000</u></u>

3. District Tax Rates for Current and Budget Fiscal Years (A.R.S. §15-903.D.4)

	Current FY 2011	Est. Budget FY 2012
Primary Tax Rate:	<u>1.5978</u>	<u>1.9685</u>
Secondary Tax Rates:		
M&O Override	<u>0.6586</u>	<u>0.8450</u>
Special K-3 Program Override	<u>0.3292</u>	<u>0.4225</u>
Special Program Override		
Capital Override		
Class A Bonds	<u>0.0816</u>	<u>0.1164</u>
Class B Bonds	<u>0.8034</u>	<u>0.6988</u>
JTED		
Total Secondary Tax Rate	<u>1.8728</u>	<u>2.0827</u>

A. TOTAL AGGREGATE SCHOOL DISTRICT BUDGET LIMIT (A.R.S. §15-905.H)

1. General Budget Limit (from Budget, page 7, line 10)	\$	<u>25,555,003</u>
2. Unrestricted Capital Budget Limit (from Budget, page 8, line A.12)	\$	<u>1,576,614</u>
3. Soft Capital Allocation Limit (from Budget, page 8, line B.12)	\$	<u>251,069</u>
4. Subtotal (line A.1 + A.2 + A.3)	\$	<u>27,382,686</u>
5. Federal Projects (from Budget, page 6, line 18)	\$	<u>2,321,641</u>
6. Title VIII-Impact Aid (from Budget, page 6, Federal Projects, line 16)	\$	<u>0</u>
7. Total Aggregate School District Budget Limit (line A.4 + A.5 - A6)	\$	<u><u>29,704,327</u></u>

B. BUDGETED EXPENDITURES

1. Maintenance and Operation (from Budget, page 1, line 30)	\$	<u>25,555,003</u>
2. Unrestricted Capital Outlay (from Budget, page 4, line 10)	\$	<u>1,576,614</u>
3. Soft Capital Allocation (from Budget, page 4, line 19)	\$	<u>251,069</u>
4. Total Budget Subject to Budget Limits (line B.1 + B.2 + B.3) (This line cannot exceed line A.4.)	\$	<u><u>27,382,686</u></u>