



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report per A.R.S. §15-904 for the Fiscal Year 2014

Table with 2 columns: SIGNATURE/DATE and SIGNATURE/DATE. Includes names Sandi Nielson, Mike Pineda, Kathy Reyes, Amy Soucinek.

The Annual Financial Report file(s) for FY 2014 uploaded to the Arizona Department of Education's Web site on October 8, 2014 contain(s) the data for the AFR described above. Date

Superintendent Signature: Phyllis Kinder, Executive Director of Business Resources, District Contact Employee. Business Manager Signature: 623-478-5610 Telephone Number, kinder.phyllis@littletonaz.org E-mail

TOTAL EXPENDITURES BY FUND table with 3 rows: 1. Maintenance & Operation (\$28,959,485), 2. Classroom Site Funds (\$1,087,810), 3. Unrestricted Capital Outlay (\$1,895,891)

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUE

1000 Local

1110 Property Taxes	2.	7,319,930	1,819,081	388,645		1,873,393	2.
1140 Penalties and Interest on Taxes	3.						3.
1280 Revenue in Lieu of Taxes	4.	432,523	99,996	21,584		105,281	4.
1310 Tuition from Individuals	5.						5.
1320 Tuition from Other Arizona Districts	6.						6.
1330 Tuition from Out-of-State Districts	7.						7.
1340 Tuition from Other Private Sources (Other than Individuals)	8.						8.
1350 Tuition from Other Government Sources Within Arizona	9.						9.
1360 Tuition from Other Government Sources Outside Arizona	10.						10.
1410 Transportation Fees from Individuals	11.						11.
1420 Transportation Fees from Other Arizona Districts	12.						12.
1430 Transportation Fees from Out-of-State Districts	13.						13.
1440 Transportation Fees from Other Private Sources (Other than Individuals)	14.						14.
1450 Transportation Fees from Other Government Sources Within Arizona	15.						15.
1460 Transportation Fees from Other Government Sources Outside Arizona	16.						16.
1500 Investment Income	17.		4,063	2,056		8,475	17.
Other (Specify) (2) 1980 - Refund Prior Yr Exp. & 1990 - Misc.	18.	18,227					18.
Subtotal (lines 2-18)	19.	7,770,680	1,923,140	412,285		1,987,149	19.

2000 Intermediate

2110 County School Fund	20.						20.
2120 County Equalization Assistance	21.	2,006,183	194				21.
2210 Special County School Reserve Fund	22.						22.
Other (Specify)	23.						23.
Subtotal (lines 20-23)	24.	2,006,183	194				24.

3000 State

3110 State Equalization Assistance	25.	19,329,406					25.
3120 Additional State Aid	26.	501,443					26.
Other (Specify)	27.						27.
Subtotal (lines 25-27)	28.	19,830,849	0			0	28.

4000 Federal

4100 Unrestricted Revenue Received Directly from the Federal Governmen	29.						29.
4200 Unrestricted Revenue Received from the Federal Government through the State	30.						30.
4500 Restricted Revenue Received from the Federal Government through the State	31.						31.
4700 Revenue Received from the Federal Government through Other Intermediate Agencies	32.						32.
4800 Revenue in Lieu of Taxes	33.						33.
4900 Revenue for/on Behalf of the District	34.						34.
Other (Specify) 1990- Misc. IRS Interest Rebate	35.					232,223	35.
Subtotal (lines 29-35)	36.	0				232,223	36.

Total Fund Revenue (lines 19, 24, 28, and 36)

5100 Issuance of Bonds	37.	29,607,712	1,923,334	412,285		2,219,372	37.
5200 Fund Transfers-In	38.						38.
Other (Specify)	39.	2,367,722	6,715				39.
TOTAL FUNDS AVAILABLE (lines 1 and 37 - 40)	41.	29,932,974	3,194,202	880,159	2,374,437	4,766,609	41.

TOTAL EXPENDITURES AND OTHER USES (lines 42 plus 43)

6900 Other Financing Uses and Other Items	42.	28,959,485	1,895,891	377,934		2,561,589	42.
TOTAL EXPENDITURES AND OTHER USES (lines 42 plus 43)	44.	28,959,485	1,895,891	377,934	2,374,437	2,561,589	44.
ENDING FUND BALANCE (line 41 minus line 44) (3)	45.	973,489	1,298,311	502,225	0	2,205,020	45.

	MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	SOFT CAPITAL ALLOCATION FUND 625	DEBT SERVICE FUND 700
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
1.	(2,042,460)	1,264,153	467,874	2,374,437	2,547,237
2.	7,319,930	1,819,081	388,645		1,873,393
3.					
4.	432,523	99,996	21,584		105,281
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.		4,063	2,056		8,475
18.	18,227				
19.	7,770,680	1,923,140	412,285		1,987,149
20.					
21.	2,006,183	194			
22.					
23.					
24.	2,006,183	194			
25.	19,329,406				
26.	501,443				
27.					
28.	19,830,849	0			0
29.					
30.					
31.					
32.					
33.					
34.					
35.					232,223
36.	0				232,223
37.	29,607,712	1,923,334	412,285		2,219,372
38.					
39.	2,367,722	6,715			
40.					
41.	29,932,974	3,194,202	880,159	2,374,437	4,766,609
42.	28,959,485	1,895,891	377,934		2,561,589
43.				2,374,437	
44.	28,959,485	1,895,891	377,934	2,374,437	2,561,589
45.	973,489	1,298,311	502,225	0	2,205,020

- (1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of \$ _____ at 7/1/13.
- (2) The Government Property Lease Excise Tax revenue included on line 18 is \$ _____
- (3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of \$ _____ at 6/30/14.

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
100 Regular Education										
1000 Instruction	1.	9,918,245	2,907,470	2,830	133,521	114,075	13,624,432	13,076,141	12,107,917	8.0%
2000 Support Services										
2100 Students	2.	522,696	131,926	84,938	7,953	0	866,004	747,513	782,054	-4.4%
2200 Instructional Staff	3.	940,431	231,758	2,926	12,184	9,347	1,214,273	1,196,646	824,644	45.1%
2300 General Administration	4.	287,657	59,675	40,298	4,592	51,234	466,965	443,456	412,879	7.4%
2400 School Administration	5.	1,165,865	296,789	0	2,527	660	1,456,071	1,465,841	1,470,391	-0.3%
2500 Central Services	6.	955,688	253,003	188,038	(2,354)	89,665	1,458,233	1,484,040	1,419,351	4.6%
2600 Operation & Maintenance of Plant	7.	1,157,506	310,199	748,692	832,998	4,224	3,210,680	3,053,619	2,698,803	13.1%
2900 Other	8.						0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	10,928	2,186	7	1,413		30,821	14,534	69,777	-79.2%
610 School-Sponsored Cocurricular Activities	10.						18,000	0	12,073	-100.0%
620 School-Sponsored Athletics	11.	82,225	15,789	17,956	1,263		152,113	117,233	98,244	19.3%
630 Other Instructional Programs	12.							0	0	0.0%
700, 800, 900 Other Programs	13.							0	0	0.0%
Regular Education Subsection Subtotal (lines 1-13)	14.	15,041,241	4,208,795	1,085,685	994,097	269,205	22,497,592	21,599,023	19,896,133	8.6%
200 Special Education										
1000 Instruction	15.	2,539,006	670,778	53,733	23,798	0	3,459,103	3,287,315	3,261,653	0.8%
2000 Support Services										
2100 Students	16.	978,328	247,096	1,209,395	3,466	1,182	2,027,579	2,439,467	1,848,269	32.0%
2200 Instructional Staff	17.	79,626	21,569	6,487	2,733	140	131,240	110,555	127,679	-13.4%
2300 General Administration	18.						0	0	0	0.0%
2400 School Administration	19.						0	0	0	0.0%
2500 Central Services	20.			3,725			0	3,725	469	694.2%
2600 Operation & Maintenance of Plant	21.						0	0	0	0.0%
2900 Other	22.						0	0	0	0.0%
3000 Operation of Noninstructional Services	23.						0	0	0	0.0%
Subtotal (lines 15-23)	24.	3,596,960	939,443	1,273,340	29,997	1,322	5,617,922	5,841,062	5,238,070	11.5%
400 Pupil Transportation	25.	767,293	239,461	44,600	189,432	1,440	1,339,292	1,242,226	1,238,808	0.3%
510 Desegregation										
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
520 Special K-3 Program Override										
(from Supplement, page 1, line 10)	27.	0	0	0	0	0	0	0	0	0.0%
530 Dropout Prevention Programs										
1000 Instruction	28.							0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	29.							0	0	0.0%
Subtotal (lines 28 and 29)	30.	0	0	0	0	0	0	0	0	0.0%
540 Joint Career and Technical Education and Vocational Education Center										
(from Supplement, page 1, line 20)	31.	0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	32.	219,401	57,773				284,609	277,174	104,439	165.4%
Total Expenditures (lines 14, 24-27, 30-32)	33.	19,624,895	5,445,472	2,403,625	1,213,526	271,967	29,739,415	28,959,485	26,477,450	9.4%

CLASSROOM SITE FUNDS (011, 012, AND 013)—REVENUES, EXPENDITURES, AND FUND BALANCES

Revenues and Expenditure Function Codes	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500 (1)	Supplies 6600	Interest on Short-Term Debt 6850 (2)	Total Expenditures			% Increase/Decrease in Actual	Ending Fund Balance
								Budget	Actual	Prior Year Actual		
Classroom Site Fund 011 - Base Salary												
Revenues												
CSF Allocation (20%)		361,337										
Interest Income		306										
Total Revenues (lines 1 and 2)		361,643										
Expenditures												
100 Regular Education												
1000 Instruction			172,980	32,958				352,225	205,938	199,611	3.2%	
2100 Support Services - Students			2,250	434				0	2,684	1,546	73.6%	
2200 Support Services - Instructional Staff			16,627	3,172				14,550	19,799	12,042	64.4%	
Program 100 Subtotal (lines 4-6)			191,857	36,564				366,775	228,421	213,199	7.1%	
200 Special Education												
1000 Instruction			31,599	5,983				56,050	37,582	38,283	-1.8%	
2100 Support Services - Students								0	0	0	0.0%	
2200 Support Services - Instructional Staff								9,100	0	145	-100.0%	
Program 200 Subtotal (lines 8-10)			31,599	5,983				65,150	37,582	38,428	-2.2%	
Other Programs (Specify)												
1000 Instruction								0	0	0	0.0%	
2100 Support Services - Students								0	0	0	0.0%	
2200 Support Services - Instructional Staff								0	0	0	0.0%	
Other Programs Subtotal (lines 12-14)			0	0				0	0	0	0.0%	
Total Classroom Site Fund 011 - Base Salary	43,200	361,643	223,456	42,547				431,925	266,003	251,627	5.7%	138,840
Classroom Site Fund 012 - Performance Pay												
Revenues												
CSF Allocation (40%)		722,673										
Interest Income		1,581										
Total Revenues (lines 17 and 18)		724,254										
Expenditures												
100 Regular Education												
1000 Instruction			202,407	47,190				851,777	249,597	650,382	-61.6%	
2100 Support Services - Students			372	71				0	443	6,293	-93.0%	
2200 Support Services - Instructional Staff			25,700	2,166				28,200	27,866	22,742	22.5%	
Program 100 Subtotal (lines 20-22)			228,479	49,427				879,977	277,906	679,417	-59.1%	
200 Special Education												
1000 Instruction			39,341	4,453				123,229	43,794	103,763	-57.8%	
2100 Support Services - Students								0	0	0	0.0%	
2200 Support Services - Instructional Staff								6,300	0	2,963	-100.0%	
Program 200 Subtotal (lines 24-26)			39,341	4,453				129,529	43,794	106,726	-59.0%	
Other Programs (Specify)												
1000 Instruction								0	0	0	0.0%	
2100 Support Services - Students								0	0	0	0.0%	
2200 Support Services - Instructional Staff								0	0	0	0.0%	
Other Programs Subtotal (lines 28-30)			0	0				0	0	0	0.0%	
Total Classroom Site Fund 012 - Performance Pay	267,349	724,254	267,820	53,880				1,009,506	321,700	786,143	-59.1%	669,903
Classroom Site Fund 013 - Other												
Revenues												
CSF Allocation (40%)		722,673										
Interest Income		861										
Total Revenues (lines 33 and 34)		723,534										
Expenditures												
100 Regular Education												
1000 Instruction			418,244	79,821				666,364	498,065	378,506	31.6%	
2100 Support Services - Students			1,273	234				7,800	1,507	2,886	-47.8%	
2200 Support Services - Instructional Staff			448	87				47,500	535	22,480	-97.6%	
Program 100 Subtotal (lines 36-38)			419,965	80,142	0	0		721,664	500,107	403,872	23.8%	
200 Special Education												
1000 Instruction								169,197	0	66,489	-100.0%	
2100 Support Services - Students								0	0	0	0.0%	
2200 Support Services - Instructional Staff								300	0	271	-100.0%	
Program 200 Subtotal (lines 40-42)			0	0	0	0		169,497	0	66,760	-100.0%	
530 Dropout Prevention Programs												
1000 Instruction								0	0	0	0.0%	
Other Programs (Specify)												
1000 Instruction								0	0	0	0.0%	
2100, 2200 Support Serv. Students & Instructional Staff								0	0	0	0.0%	
Other Programs Subtotal (lines 45 and 46)			0	0	0	0		0	0	0	0.0%	
Total Classroom Site Fund 013 - Other	141,019	723,534	419,965	80,142	0	0		891,161	500,107	470,632	6.3%	364,446
Total Classroom Site Funds (lines 16, 32, and 48)	451,568	1,809,431	911,241	176,569	0	0	0	2,332,592	1,087,810	1,508,402	-27.9%	1,173,189

(1) For FY 2014, the district received Classroom Site Fund revenue of _____ and expended _____ in Fund 010, object code 6590 for Classroom Site Fund pass-through payments to district-sponsored charter schools. This amount is not included in the amounts reported for Fund 013.

(2) Include amounts expended for registered warrant expense in Funds 011, 012, and 013 on lines 16, 32, and 48, respectively.

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures	Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)	27,769	497,240	1,024,391			112,793	1,950,629	1,662,193	0	--
Unrestricted Capital Outlay Fund 610 (2)										
1000 Instruction		506,580	719,861				1,443,145	1,226,441	176,884	593.4%
2000 Support Services										
2100, 2200 Students and Instructional Staff			768				450,000	768	2,966	-74.1%
2300, 2400, 2500, 2900 Administration			225,237				405,000	225,237	103,355	117.9%
2600 Operation & Maintenance of Plant			2,244				116,000	2,244	15,045	-85.1%
2700 Student Transportation			156,046				157,500	156,046	0	--
3000 Operation of Noninstructional Services			18,751				175,000	18,751	443	4132.7%
4000 Facilities Acquisition and Construction	147,298						182,129	147,298	0	--
5000 Debt Service				81,621	37,485		320,000	119,106	148,219	-19.6%
Total Unrestricted Capital Outlay Fund (lines 2-9)	147,298	506,580	1,122,907	81,621	37,485	0	3,248,774	1,895,891	446,912	324.2%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget \$74,742 Actual \$5,748

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code	UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
6150 Classified Salaries	0		0		0	
6200 Employee Benefits	0				0	
6450 Construction Services	182,129	147,298	505,000	1,604,966	0	
6710 Land and Improvements	0		1,140,623		0	
6720 Buildings and Improvements	0		0		0	
6731 Furniture and Equipment	901,403	99,799	0		0	
6734 Vehicles	150,000	156,046	0		0	
6737 Technology-Related Hardware and Software	882,500	867,062	0		0	
6831, 6832 Redemption of Principal	225,000	81,621	0		0	
6841, 6842, 6850 Interest	95,000	37,485	0		0	
Total amounts reported on lines 1 through 10 above for:						
Renovation	182,129	147,298	505,000	795,063		
New Construction	0		0		0	
Other	2,253,903	1,242,013	1,140,623	809,903	0	
Total (lines 11-13)	2,436,032	1,389,311	1,645,623	1,604,966	0	0

Funds 610, 630, and 695

1. New construction cost per square foot \$ _____
 2. Land acquisition costs \$ _____

CAPITAL ASSETS AS OF JUNE 30, 2014	
Land and Improvements	\$7,804,586
Buildings and Improvements	\$71,618,862
Furniture, Equipment, Vehicles, and Technology	\$5,978,300
Construction in Progress	\$0
Total	\$85,401,748

FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS

100-130 ESEA Title I - Helping Disadvantaged Children
 140-150 ESEA Title II - Prof. Development and Technology
 160 ESEA Title IV - 21st Century Schools
 170-180 ESEA Title V - Promote Informed Parent Choice
 190 ESEA Title III - Limited English & Immigrant Students
 200 ESEA Title VII - Indian Education
 210 ESEA Title VI - Flexibility and Accountability
 220 IDEA Part B
 230 Johnson-O'Malley
 240 Workforce Investment Act
 250 AEA-Adult Education
 260-270 Vocational Education - Basic Grants
 280 ESEA Title X - Homeless Education
 290 Medicaid Reimbursement
 374 E-Rate
 378 Impact Aid
 300-399 Other Federal Projects (Besides E-Rate & Impact Aid)
Total Federal Project Funds (lines 1-17)

	BEGINNING FUND BALANCE	REVENUE	FUND TRANSFERS (OUT)	EXPENDITURES		ENDING FUND BALANCE
	ACTUAL		ACTUAL	BUDGET	ACTUAL	ACTUAL
1.	(1,038)	884,978	(70,714)	987,823	883,930	(70,704)
2.	(13,232)	93,695	(6,458)	112,282	80,728	(6,723)
3.				0		0
4.				0		0
5.	4,041	133,550	(1,215)	211,783	137,748	(1,372)
6.				0		0
7.				0		0
8.	1,504	611,686	(3,050)	724,696	624,290	(14,150)
9.				0		0
10.				0		0
11.				0		0
12.				0		0
13.	164	24,601	(1,981)	26,951	24,764	(1,980)
14.	1,482,475	116,574	0	609,925	444,362	1,154,687
15.	161,219	213,500		230,000	223,639	151,080
16.				0		0
17.	(22,817)	863,774	(580)	1,276,572	974,012	(133,635)
18.	1,612,316	2,942,358	(83,998)	4,180,032	3,393,473	1,077,203

STATE PROJECTS

400 Vocational Education
 410 Early Childhood Block Grant
 420 Ext. School Yr. - Pupils with Disabilities
 425 Adult Basic Education
 430 Chemical Abuse Prevention Programs
 435 Academic Contests
 450 Gifted Education
 455 Family Literacy Pilot Program
 460 Environmental Special Plate
 465-499 Other State Projects
Total State Project Funds (lines 19-28)

19.				0		0
20.				0		0
21.				0		0
22.				0		0
23.				0		0
24.				0		0
25.				0		0
26.				0		0
27.				36,000		0
28.	248,152	52,860		241,571	233,485	67,527
29.	248,152	52,860		277,571	233,485	67,527

Total Federal and State Projects (lines 18 and 29)

30.	1,860,468	2,995,218	(83,998)	4,457,603	3,626,958	1,144,730
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(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers in (5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may only make transfers-out to the Indirect Costs Fund (object code 6910) based on an approved indirect cost rate, and may not receive any transfers in.

	BEGINNING FUND BALANCE	REVENUES AND OTHER FINANCING SOURCES (excluding 5200)		FUND TRANSFERS IN (OUT) 5200 (6930)		EXPENDITURES AND OTHER FINANCING USES (excluding 6910 and 6930)		ENDING FUND BALANCE
		ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	
OTHER FUNDS								
020 Instructional Improvement	1. 288,068	288,572		220,671	194,405	382,235		1.
050 County, City, and Town Grants	2. 300	12,010		12,000	11,734	576		2.
071 Structured English Immersion (1)	3. 1,648	176,945		178,279	178,135	458		3.
072 Compensatory Instruction (1)	4. 0	0		585	0	0		4.
500 School Plant (Lease over 1 year)	5. 119,478	16,114		8,000		135,592		5.
505 School Plant (Lease 1 year or less)	6. 2,438	11		2,000		2,449		6.
506 School Plant (Sale)	7. 50,495	512		0		51,007		7.
515 Civic Center	8. 212,237	181,094		190,000	169,021	224,310		8.
520 Community School	9. 162,153	16,679		35,000	11,447	167,385		9.
525 Auxiliary Operations	10. 105,410	107,766		110,000	117,207	95,969		10.
526 Extracurricular Activities Fees Tax Credit	11. 72,289	28,562		32,000	17,590	83,261		11.
530 Gifts and Donations	12. 81,971	44,414		50,000	47,291	79,094		12.
535 Career & Tech. Ed. & Voc. Ed. Projects	13.			0		0		13.
540 Fingerprint	14. 354	816		6,000	832	338		14.
545 School Opening	15. 2,939	13		0		2,952		15.
550 Insurance Proceeds	16. 7,796	35		35,000		7,831		16.
555 Textbooks	17. 22,607	2,418		12,000	2,033	22,992		17.
565 Litigation Recovery	18. 51,440	550		30,000		51,990		18.
570 Indirect Costs	19. 909,155	1,477	383,118	950,000	396,248	897,502		19.
575 Unemployment Insurance	20. 240,246	1,041		125,000	22,212	219,075		20.
580 Teacherage	21.			0		0		21.
585 Insurance Refund	22. 14,952	67		10,000		15,019		22.
590 Grants and Gifts to Teachers	23.			0		0		23.
595 Advertisement	24. 887	4		0		891		24.
596 Joint Technical Education	25.			0		0		25.
620 Adjacent Ways	26. 467,874	412,285		900,000	377,934	502,225		26.
625 Soft Capital Allocation	27. 2,374,437		(2,374,437)			0		27.
630 Bond Building	28. 1,645,623			1,645,623	1,629,813	15,810		28.
639 Impact Aid Revenue Bond Building	29.			0		0		29.
640 School Plant-Special Construction	30.			0		0		30.
650 Gifts and Donations—Capital	31. 249,131			85,000		249,131		31.
660 Condemnation	32.			0		0		32.
665 Energy and Water Savings	33.			0		0		33.
686 Emergency Deficiencies Correction	34.			0		0		34.
690 Building Renewal	35. 0			0		0		35.
691 Building Renewal Grant	36.			0		0		36.
695 New School Facilities	37. 153	0		0	153	0		37.
700 Debt Service	38. 2,547,237	2,219,372		2,995,000	2,561,589	2,205,020		38.
720 Impact Aid Revenue Bond Debt Service	39.			0		0		39.
750 Permanent	40.			0		0		40.
850 Student Activities	41. 32,807	37,193			26,019	43,981		41.
Other _____	42.			55,000		0		42.
INTERNAL SERVICE FUNDS 950-989								
9__ Self Insurance	1.			0		0		1.
955 Intergovernmental Agreements	2. 59,152			58,200		59,152		2.
9__ OPEB	3.			0		0		3.
9__ _____	4.			0		0		4.

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	0	1.
Class Size Reduction	0	2.
Dropout Prevention Programs	0	3.
Instructional Improvement Programs	220,671	194,405
Total Expenditures (lines 1-4)	220,671	194,405

(1) Actual Revenues and Actual Expenditures should agree with Supplement, page 3, Fund 071—line 13 and Fund 072—line 26.

DISTRICT NAME Littleton Elementary School District #65

COUNTY Maricopa

CTDS NUMBER 070465000

A. 1. Bonds Outstanding, June 30, 2014			\$11,845,000
2. FY 2014 Assessed Valuations and Tax Rates			
a. Primary	\$201,724,958	Tax Rate	2.4238
b. Secondary	\$204,194,298	Tax Rate	3.5518
3. Number of Schools			6
4. Actual Days in Session			200
5. Area of School District (Square Miles)			30

(Report this WHETHER OR NOT district changed boundaries in FY 2014)

B. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay
1. Destruction or damage		
2. Excessive/unexpected legal expenses		
3. Mitigation or removal of health or safety hazard		

C. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	\$18,987,032
2. Classroom Supplies (Function 1000, Object Code 6600)	\$1,054,145
3. Administration (Functions 2300, 2400, 2500, & 2900)	\$3,816,922
4. Support Services—Students (Function 2100)	\$3,498,973
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	\$10,283,179
6. Total Current Expenditures	\$37,640,251

D. Does the district wish to have indirect cost rates calculated for use in federally funded programs? Yes

If YES, the following information must be completed to qualify for approved Indirect Cost Rates for FY 2016.

MAINTENANCE AND OPERATION FUND (Do not include costs related to transportation for the following items.) Refer to USFR Chart of Accounts §III for descriptions of the following function and object codes:

a. Total Central Services Expenditures (Function 2500)	\$1,487,765
b. Total Operation and Maintenance of Plant Expenditures (Function 2600)	\$3,053,619
c. Total Communications Expenditures (Object Code 6530)	\$258,857
d. Total Tuition Expenditures (Object Code 6560)	\$53,733

CAPITAL EXPENDITURES

a. Federal and State Projects (Funds 100-499)	\$614,366
b. Food Service (Fund 510)	\$18,953

OTHER

Total unused sick and vacation leave included in severance pay (All funds)	\$122,575
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E. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act \$0

F. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391, added by Laws 2014, Ch. 118)

\$0

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

	GRADE												TOTAL	
	K	1	2	3	4	5	6	7	8	9	10	11		12
1. Quantitative Reasoning	2	3	1	4	5	10	4	8	10					47
2. Verbal Reasoning	0	0	0	5	4	2	2	6	2					21
3. Nonverbal Reasoning	3	4	5	16	12	12	11	12	17					92
4. Total Duplicated Enrollment (lines 1-3)	5	7	6	25	21	24	17	26	29	0	0	0	0	160

B. ENROLLMENT OF GIFTED PUPILS BY ETHNICITY

Total Number Gifted Pupils

1. White, not Hispanic	36
2. Black, not Hispanic	11
3. Hispanic	75
4. American Indian/Alaskan Native	5
5. Asian or Pacific Islander	14
6. Total Unduplicated Enrollment (lines 1-5)	141

D. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$ 383,658
9-12	\$
Total	\$ 383,658

E. EXPENDITURES FOR AUDIT SERVICES

	BUDGET	ACTUAL
1. Nonfederal Audit Expenditures - M&O Fund	6350	54,000
2. Federal Audit Expenditures - All Funds	6330	0

F. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR CAREER LADDER PROGRAM

Actual Expenditures made in FY 2014 \$ _____

G. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR OPTIONAL PERFORMANCE INCENTIVE PROGRAM

Actual Expenditures made in FY 2014 \$ _____

H. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY

Actual Expenditures made in FY 2014 \$ _____

I. TUITION

Type 03 Districts Only

- Tuition to Other Arizona Districts for **high school students only** (objects 6561 & 6565)
- Tuition to Other Arizona Districts for all other students (objects 6561)
- Tuition to Out-of-State Districts for **high school students only** (objects 6562 & 6565)
- Tuition to Out-of-State Districts for all other students (objects 6562)

Non-Type 03 Districts

- Tuition to Other Arizona Districts (object 6561)
- Tuition to Out-of-State Districts (object 6562)

All Districts

- Tuition to Private Schools (object 6563)
- Tuition to Ed Services\Coops\IGAs (object 6564)
- Tuition Other (object 6569) (1)
- Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
			0
			0
			0
			0
4,359			4,359
			0
310,474			310,474
			0
53,733			53,733
368,566	0	0	368,566

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY REPORTING

	Programs 100-600										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	Miscellaneous 6890	All Object Codes (excluding 6900)	
1000 Instruction	1,132,948	245,209	328,989	907,009	839,949	1,750				17,220		3,473,074
2000 Support Services												
2100 Students	173,263	49,281	20,296	61,644		150						304,634
2200 Instructional Staff	776,622	190,361	119,281	17,517	4,451	2,335						1,110,567
2300 General Administration			2,906	427	143							3,476
2400 School Administration	43,712	8,384	504		70,431							123,031
2500, 2900 Central Services, Other	100	20,298	321,684	19,519	651,769	2,545						1,015,915
2600 Operation and Maintenance of Plant	34,130	6,938	12,021	16,013	2,397							71,499
2700 Student Transportation	48,792	16,762	33,197	50,904	156,046							305,701
3000 Operation of Noninstructional Services												
3100 Food Service Operations	76,087	24,336	1,236,382	1,946,167	37,704	14,971						3,335,647
3200 Enterprise Operations												0
3300 Community Services Operations												0
3400 Bookstore Operations												0
4000 Facilities Acquisition and Construction			2,151,067									2,151,067
5000 Debt Service								1,961,621	716,924			2,678,545
Total (lines 1-14)	2,285,654	561,569	4,226,327	3,019,200	1,762,890	21,751	0	1,961,621	716,924	17,220	0	14,573,156

Teacher Salaries (All Funds, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	10,991,470	398,168	0
2. Special Education (Programs 200-230, 250, and 300-399)	1,764,854	0	0
3. Vocational Education (Programs 270 and 540)	0	0	0
4. Other Programs (Programs 240, 260, 265, 510-515 and 530)	483,368	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	80,025	0	0

Other Items (All Funds)

6. Textbooks (Function 1000, Object 6640)	\$ 844,458
7. Number of FTE-Certified Teachers	293
8. Number of FTE-Contract Teachers	0

Programs 700-900 Expenditure Detail (Funds 020-799)

Funds 020-799	Property 6700	All Other (excluding 6900)	Total
1. Program 700			0
2. Program 800			0
3. Program 900			0
4. Total (lines 1-3)	0	0	0

Property Detail for Function 4000 (Funds 020-799)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6730 Equipment	0
4. Total (lines 1-3)	0
5. 6450 Construction	2,126,220

SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT

CTDS NUMBER 070465000

I certify that the Annual Financial Report of __ Littleton Elementary School District #65 County, for fiscal year 2014 was approved by the Governing Board on __ October 7, 2014 complete Annual Financial Report may be reviewed by contacting _____ Phyllis Kinder 623-478-5616

1. Average Daily Membership

Attending	2013	2014
Resident	5,032.068	5,187.315
2. 2014 Tax Rates:	Primary	Secondary
	2.4238	3.5518

ADE/AG 41-202S Rev. 8/14-FY 2014

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues and Other Financing Source (Excl. Transfers)	Fund Transfers In (Out)	Budgeted Expenditures	Actual Expenditures and Other Financing Uses (Excl. Transfers)	Ending Fund Balance
Regular Education				22,497,592	21,599,023	
Special Education				5,617,922	5,841,062	
Pupil Transportation				1,339,292	1,242,226	
Desegregation				0	0	
Special K-3 Program Override				0	0	
Dropout Prevention Programs				0	0	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				284,609	277,174	
Maintenance and Operation Total	(2,042,460)	29,607,712	2,367,722	29,739,415	28,959,485	973,489
Classroom Site Funds	451,568	1,809,431		2,332,592	1,087,810	1,173,189
Instructional Improvement	288,068	288,572		220,671	194,405	382,235
Unrestricted Capital Outlay	1,264,153	1,923,334	6,715	3,248,774	1,895,891	1,298,311
Soft Capital Allocation	2,374,437		(2,374,437)			0
Adjacent Ways	467,874	412,285	0	900,000	377,934	502,225
Bond Building	1,645,623	0	0	1,645,623	1,629,813	15,810
Other Capital Funds	0	0	0	0	0	0
Building Renewal	0	0		0	0	0
New School Facilities	153	0		0	153	0
Federal Projects	1,612,316	2,942,358	(83,998)	4,180,032	3,393,473	1,077,203
State Projects	248,152	52,860		277,571	233,485	67,527
County, City, and Town Grants	300	12,010	0	12,000	11,734	576
Structured English Immersion	1,648	176,945		178,279	178,135	458
Compensatory Instruction	0	0		585	0	0
School Plant Funds	172,411	16,637	0	10,000	0	189,048
Food Service	860,783	4,451,885	(299,120)	3,433,858	3,513,576	1,499,972
Civic Center	212,237	181,094	0	190,000	169,021	224,310
Community School	162,153	16,679	0	35,000	11,447	167,385
Auxiliary Operations	105,410	107,766	0	110,000	117,207	95,969
Extracurricular Activities Fees	72,289	28,562	0	32,000	17,590	83,261
Gifts and Donations	331,102	44,414	0	135,000	47,291	328,225
Career & Tech. Ed. & Voc. Ed. Projects	0	0	0	0	0	0
Fingerprint	354	816	0	6,000	832	338
School Opening	2,939	13	0	0	0	2,952
Insurance Proceeds	7,796	35	0	35,000	0	7,831
Textbooks	22,607	2,418	0	12,000	2,033	22,992
Litigation Recovery	51,440	550	0	30,000	0	51,990
Indirect Costs	909,155	1,477	383,118	950,000	396,248	897,502
Unemployment Insurance	240,246	1,041	0	125,000	22,212	219,075
Teacherage	0	0	0	0	0	0
Insurance Refund	14,952	67	0	10,000	0	15,019
Grants and Gifts to Teachers	0	0	0	0	0	0
Advertisement	887	4	0	0	0	891
Joint Technical Education	0	0	0	0	0	0
Impact Aid Revenue Bond Building	0	0	0	0	0	0
Debt Service	2,547,237	2,219,372	0	2,995,000	2,561,589	2,205,020
Emergency Deficiencies Correction	0	0	0	0	0	0
Building Renewal Grant	0	0	0	0	0	0
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0
Permanent	0	0	0	0	0	0
Student Activities	32,807	37,193			26,019	43,981
Self-Insurance	0	0	0	0	0	0
Intergovernmental Agreements	0	59,152	0	58,200	0	59,152
OPEB	0	0	0	0	0	0
Other Funds	0	0	0	55,000	0	0