

# ELECTION '21



## **Informational Pamphlet**

**Littleton Elementary  
School District No. 65  
of Maricopa County, Arizona**

**SPECIAL ELECTION  
NOVEMBER 2, 2021**

Compiled and issued by  
**STEVE WATSON**  
Maricopa County School Superintendent  
(Spanish version begins on page 24)

## **Folleto Informativo**

**Distrito Escolar Primario  
Núm. 65 de Littleton del  
Condado de Maricopa, Arizona**

**ELECCIÓN ESPECIAL  
EL 2 DE NOVIEMBRE DE 2021**

Recopilado y publicado por  
**STEVE WATSON**  
Superintendente Escolar del Condado de Maricopa  
(La versión en español empieza en la página 24)

**TO THE VOTERS OF THE LITTLETON ELEMENTARY SCHOOL DISTRICT**

As a voter in the Littleton Elementary School District Number 65, you have the right to vote on whether the Littleton Elementary School District should join the Western Maricopa Education Center (West-MEC) career technical education district.

You also have the right to vote on a bond of \$15 Million that has been requested by the school board.

Both requests will be on your November 2, 2021 ballot.

Joining West-MEC will result in no additional tax to Littleton Elementary School District property owners because they are already in the Tolleson Union High School District which is a member of West-MEC.

The bond represents funds to be borrowed by the district with an estimated cost of \$24,600,300 (principal and interest) to be repaid by a tax on all taxable property in the district. Each series of bonds issued will be repaid not to exceed a 20-year period.

Funds for the bond will be used for purchasing or leasing property, building construction and renovation, school grounds improvement, student vehicle transportation and debt liquidation.

The cost to the average homeowner for the bonds is approximately \$34.97 per year.

This pamphlet contains information provided by the district, as well as arguments submitted by members of the public who may advocate either for or against the bond.

Election Day is Tuesday, November 2, 2021.

Sincerely,



Steve Watson  
Maricopa County School Superintendent

(Information Pamphlet publication is mandated by Arizona Revised Statutes §§ 15-395 and 15-491. School districts are mandated to distribute information pamphlets to all households within the district in which a qualified elector resides.)

**INFORMATIONAL PAMPHLET  
FOR  
SPECIAL ELECTION  
NOVEMBER 2, 2021**

Littleton Elementary School District (the "District") has two questions on the ballot for voter approval. The Governing Board of the District (the "Governing Board") passed and adopted resolutions calling (i) a special bond election (the "Bond Election") to authorize the issuance and sale of not to exceed \$15,000,000 principal amount of ad valorem tax bonds of the District in the form of class B general obligation bonds (the "Bonds"), and (ii) a special election (the "CTED Election") to authorize the addition of the District to Western Maricopa Education Center District No. 402 of Maricopa County, Arizona ("West-MEC"). Copies of such resolutions are available from the District by written request to the Superintendent, Littleton Elementary School District No. 65 of Maricopa County, Arizona, 1600 South 107th Avenue, Avondale, Arizona 85323, Telephone (623) 478-5600.

**LITTLETON ELEMENTARY SCHOOL DISTRICT NO. 65  
OF MARICOPA COUNTY, ARIZONA  
SPECIAL BOND ELECTION  
NOVEMBER 2, 2021**

**PURPOSE FOR WHICH THE BONDS ARE TO BE ISSUED:**

The proceeds of the sale of the Bonds will provide money for purchasing or leasing school lots, building or renovating school buildings, supplying school buildings with furniture, equipment and technology, improving school grounds, purchasing pupil transportation vehicles and providing for other general capital expenses or for liquidating any indebtedness already incurred for such purposes including for the purposes described herein under the subheading "List of Proposed Capital Improvements" and for paying all legal, financial, engineering, architectural, project management and administration and other necessary costs in connection therewith.

**MAXIMUM INTEREST RATE OF THE BONDS:**

The maximum interest rate on the Bonds will not exceed 9% per annum.

**PLAN OF FINANCE:**

If the Bond Election is successful, it is anticipated that the District would issue the total amount of the Bonds by the means of bond sale phases conducted through 2025. The interest rate to be borne by the Bonds would

be determined by the market conditions that prevail at the time of sale, but in no event would the Bonds be sold at an interest rate greater than 9% per annum. Average annual interest on the Bonds is assumed herein at 4.5% for purposes of estimating tax impact. Repayment of both principal of and interest on the Bonds would occur over a period of not to exceed 20 years for each bond series.

If authorized and all sold, the Bonds would be repaid from a levy of ad valorem taxes on all taxable property within the District. It is estimated that the Bonds would require an estimated average annual secondary tax rate increase of \$0.29 per \$100 of net assessed limited property value over the estimated 23 year life of the bond program.

The following is an estimated debt service schedule for the Bonds and the estimated impact to the secondary tax rate of the District given the assumptions described therein:

**LITTLETON ELEMENTARY SCHOOL DISTRICT NO. 65  
OF MARICOPA COUNTY, ARIZONA**

**November 2, 2021  
Estimated Debt Service Requirements and Projected Impact on Secondary Tax Rate\***

Fiscal Year	Projected Net Limited Assessed Value (a)	Bonds Currently Outstanding				School Improvement Bonds Proposed to be Issued (b)				Projected Combined			
		Principal	Interest	Combined	Tax Rate	Principal	Estimated Interest	Combined	Tax Rate	Combined	Tax Rate		
2022/22	\$321,897,890	\$2,690,000	\$1,062,748	\$3,752,748	\$1.04								
2022/23	328,821,493	2,090,000	1,024,744	3,114,744	0.95	\$250,000	\$225,000	\$475,000	\$0.14	\$3,589,744	1.09	\$1.04	
2023/24	336,107,305	2,140,000	978,557	3,118,557	0.93	0	528,750	528,750	0.16	3,647,307	1.09	1.09	
2024/25	343,455,934	2,220,000	929,024	3,149,024	0.92	50,000	528,750	578,750	0.17	3,727,774	1.09	1.09	
2025/26	350,971,067	1,980,000	870,878	2,850,878	0.81	300,000	661,500	961,500	0.27	3,812,378	1.09	1.09	
2026/27	358,656,478	2,095,000	811,133	2,906,133	0.81	350,000	646,000	998,000	0.28	3,904,133	1.09	1.09	
2027/28	360,228,387	2,185,000	747,556	2,932,556	0.81	350,000	632,250	982,250	0.27	3,914,806	1.09	1.09	
2028/29	361,807,420	2,340,000	676,300	3,016,300	0.83	300,000	616,500	916,500	0.25	3,932,800	1.09	1.09	
2029/30	363,393,606	2,425,000	600,325	3,025,325	0.83	300,000	603,000	903,000	0.25	3,928,325	1.08	1.08	
2030/31	364,986,984	2,165,000	519,455	2,684,455	0.74	415,000	598,500	1,000,500	0.28	3,688,955	1.01	1.01	
2031/32	366,587,581	2,100,000	441,850	2,541,850	0.69	430,000	570,825	1,000,825	0.27	3,542,675	0.97	0.97	
2032/33	368,195,431	1,775,000	360,250	2,135,250	0.58	740,000	551,475	1,291,475	0.35	3,426,725	0.93	0.93	
2033/34	369,810,567	1,625,000	289,250	1,914,250	0.52	865,000	518,175	1,383,175	0.37	3,297,425	0.89	0.89	
2034/35	371,433,023	1,525,000	224,250	1,749,250	0.47	815,000	479,250	1,294,250	0.35	3,043,500	0.82	0.82	
2035/36	373,062,830	1,400,000	178,500	1,578,500	0.42	860,000	442,575	1,302,575	0.35	2,881,075	0.77	0.77	
2036/37	374,700,023	1,300,000	136,500	1,436,500	0.38	840,000	403,875	1,243,875	0.33	2,680,375	0.72	0.72	
2037/38	376,344,636	1,125,000	97,500	1,222,500	0.32	915,000	366,075	1,281,075	0.34	2,503,575	0.67	0.67	
2038/39	377,996,701	1,075,000	63,750	1,138,750	0.30	740,000	324,900	1,064,900	0.29	2,203,650	0.58	0.58	
2039/40	379,656,252	1,050,000	31,500	1,081,500	0.28	750,000	291,600	1,041,600	0.27	2,123,100	0.56	0.56	
2040/41	381,323,324					1,750,000	179,100	1,929,100	0.46	2,007,850	0.53	0.53	
2041/42	382,997,951					1,600,000	179,100	1,779,100	0.46	1,779,100	0.46	0.46	
2042/43	384,680,166					1,105,000	107,100	1,212,100	0.32	1,212,100	0.32	0.32	
2043/44	386,370,004					900,000	57,375	957,375	0.25	957,375	0.25	0.25	
2044/45	387,690,572					375,000	16,875	391,875	0.10	391,875	0.10	0.10	
		<b>\$35,305,000</b>	<b>\$10,044,071</b>	<b>\$45,349,071</b>		<b>\$15,000,000</b>	<b>\$9,600,300</b>	<b>\$24,600,300</b>					
										<b>\$0.2892</b>			

\* Tax rates stated per \$100 of net limited assessed property value and exclude earnings and rebate. Fiscal year 2021/22 assumes a 3% delinquency factor.  
(a) Fiscal year 2021/22 is preliminary as provided by the County and assumes 6.04% change. Fiscal years 2022/23 through and including 2026/27 assume 2.27% growth.  
Following fiscal years assume 0.45% growth. Includes Salt River Project in-lieu valuation.  
(b) Assumes bond sale phases conducted through 2025, or as needed for capital improvements, and average annual interest at 4.5%.