



UPLAND UNIFIED SCHOOL DISTRICT

2018 -19 UNAUDITED ACTUALS

ARIK AVANESYANS, ASSISTANT SUPERINTENDENT OF BUSINESS SERVICES

JOSH BEHNKE, SENIOR DIRECTOR OF FISCAL SERVICES

Presented to the board of trustees September 10 , 2019

OVERVIEW

1. Unaudited Actuals Definition
2. General Fund Overview
3. Ending Fund Balance
4. Ending Fund Balance – Other funds
5. One time payment
6. Looking Forward
7. Conclusion

UNAUDITED ACTUALS

- Education Code Section 42100 requires that on or before September 15th, the governing board of each school district shall approve, in a format prescribed by the Superintendent of Public Instruction, an annual statement of all receipts and expenditures of the district for the preceding fiscal year and shall file the statement with the county superintendent of schools. The Unaudited Actuals are prepared on Standardized Account Code Structure (SACS) forms and are only submitted once a year. These financials provide accurate information to the board, public, and auditors as to how the district ended the fiscal year.

UNAUDITED ACTUALS UNRESTRICTED AND RESTRICTED GENERAL FUND 01

	Unaudited Actuals. As of June 30, 2019
Revenues	125,250,112
Expenditures	123,498,407
Surplus/Deficit	1,751,705
Restricted Surplus	558,068
Unrestricted Surplus	1,104,179

UNAUDITED ACTUALS UNRESTRICTED ENDING FUND BALANCE GENERAL FUND 01

	Unaudited Actuals As of June 30, 2019
Beginning Balance	8,653,226
Net Increase in Fund Balance	1,104,179
Ending Fund Balance	9,757,405
Reserve for Economic Uncertainties 3%	3,757,504
Other Assignments 4.6%	5,727,695
Total Reserve Available	7.6%

UNAUDITED ACTUALS FUND BALANCES – OTHER FUNDS

Fund	Beginning Fund Balance	Ending Fund Balance
11 – Adult Education	593,859	486,261
13 – Nutrition Services	796,713	744,968
21 – Measure K	2,506,593	10,681,967
25 – Developer Fees	5,012,869	5,888,219
Redevelopment Agency Funds (RDA)	2,534,296	3,247,076

ONE TIME PAYMENT UP TO 1%

- The terms of the MOU were met and the District will begin work on calculating and processing the 1% one-time payment to all Upland Teachers Association members that were employed in the 2018-19 school year.
- The District will also be working on calculating a one-time 1% payment to all management and confidential personal that were employed during the 2018-19 school year.

NEXT STEPS

- The unaudited actuals report will be submitted to the San Bernardino County Superintendent of Schools for review and submission to the California Department of Education
- The District's external auditors will independently review and audit the unaudited actual data to validate
 - Accuracy
 - Compliance with:
 - Generally Accepted Accounting Principals
 - Governmental Accounting Standards Board
 - California School Accounting Manual
 - State and Federal Funding Requirements and Regulations
- The audited financial report will be presented to the Governing Board in January 2020



ANY QUESTIONS?

Thank you.