



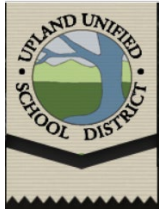
Budget Adoption
2020-21
Upland Unified School
District
June 29, 2020





Board Action






- Since the creation of this budget, the California Government has agreed to a revised budget that differs from the Governors May Revise
- The budget presented today uses assumptions from the May Revise
- UUSD must adopt a budget by July 1, 2020
- The budget presented today will be revised in July and presented in August to reflect the adopted California Budget for 2020-21



Board Action

- The budget was developed using the state-adopted Criteria and Standards. It includes the expenditures necessary to implement the Local Control and Accountability Plan (LCAP). The budget was filed and adopted subsequent to a public hearing by the governing board of the school district pursuant to Education Code sections 33129, 42127, 52060, 52061 and 52062.



 <p>Linda Angona President First appointed to the Board in 2001. Current term ends in November 2020. Send Email</p>	 <p>Wes Fifield Vice President First appointed to the Board in 2005. Current term ends in November 2022. Send Email</p>	 <p>Mary Locke Clerk First elected to the Board in 2018. Current term ends in November 2022. Send Email</p>
 <p>Robert Bennett Member First elected to the Board in 2018. Current term ends in November 2022. Send Email</p>	 <p>Jack Young Member First elected to the Board in 2016. Current term ends in November 2020. Send Email</p>	

- If the budget includes a combined assigned and unassigned ending fund balance above the minimum recommended reserve for economic uncertainties, at its public hearing, the school district complied with the requirements of subparagraphs (B) and (C) of paragraph (2) of subdivision (a) of Education Code section 42127



Budget Adoption vs. Second Interim



- Governor's May Revision vs. Governor's January Proposed Budget

- COLA changes

- May Revise 2019-20: -7.92% vs. 2.29% @ January Proposal
- May Revise 2020-21: -10% vs. 2.71% @ January Proposal
- May Revise 2021-22: -10% vs. 2.82% @ January Proposal

- District P2 Attendance vs. District Estimates Based on P1 Attendance

- P-1 = 10,154
- P-2 = 10,118
 - Difference of 36 ADA
 - District will be funded at 10,118 in 20-21 Fiscal Year



MYP Assumptions 2020-21

- 10% LCAP reductions
- CBEDS Enrollment is projected at 10,303 and includes a projected decrease of 264 students
- Unduplicated count for targeted students is projected at 55.9%
- STRS pension rates were 16.15%, 16.02%, and 18.1%
- PERS pension rates were 20.70%, 22.84% and 25.5%
- Health and Welfare increase of 5%, then 3% on third year out
- \$2.3M in CARES Act federal revenue and related expenditures (based on Title I distribution) was also included

Budget Adoption 2020-21

Multi-Year Projection To SBCSS

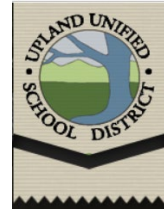


	Projection 2020-21		
	Unrestricted	Restricted	Combined
Total Revenue	96,795,852	19,184,947	115,980,799
Total Expenditures	81,706,859	38,733,996	120,440,856
Deficit/Surplus	15,088,993	(19,549,049)	(4,460,057)
Contributions to Restricted	(21,596,652)	21,596,652	0
Net +/- in Fund Balance	(6,773,731)	2,047,603	(4,726,128)
Beginning Balance	8,827,853	5,731,151	14,559,004
Ending Balance	2,054,122	7,778,754	9,832,876
Ending Balance % of Total Expenditure	2.0%		8.2%
Reserve for Econ Uncertainty (3%)	3,621,300		3,621,300
Revolving/Stores/Prepays	75,000		75,000

**\$1,642,178 in Unidentified
Reductions Required to Reach
3% Reserve in 20-21**

Budget Adoption 2021-22

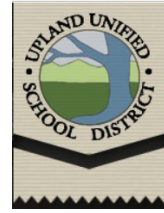
Multi-Year Projection



	Projection		
	2021-22		
	Unrestricted	Restricted	Combined
Total Revenue	96,749,513	16,888,847	113,638,360
Total Expenditures	73,378,961	37,528,843	110,907,804
Deficit/Surplus	23,370,552	(20,639,996)	2,730,556
Contributions to Restricted	(22,013,588)	22,013,588	0
Net +/- in Fund Balance	1,356,964	1,373,592	2,730,556
Beginning Balance	2,054,122	7,778,754	9,832,876
Ending Balance	3,411,087	9,152,345	12,563,432
Ending Balance % of Total Expenditure	3.6%		11.3%
Reserve for Econ Uncertainty (3%)	3,327,300		3,327,300
Revolving/Stores/Prepays	75,000		75,000

\$7.5 Million in Unidentified Reductions Required to Reach 3% Reserve in 21-22

Budget Adoption 2022-23 Multi-Year Projection



	Projection 2022-23		
	Unrestricted	Restricted	Combined
Total Revenue	99,799,161	16,878,965	116,678,126
Total Expenditures	76,052,174	38,398,128	114,450,302
Deficit/Surplus	23,746,987	(21,519,163)	2,227,824
Contributions to Restricted	(22,892,754)	22,892,754	0
Net +/- in Fund Balance	854,232	1,373,592	2,227,824
Beginning Balance	3,411,087	9,152,345	12,563,432
Ending Balance	4,265,319	10,525,937	14,791,256
Ending Balance % of Total Expenditure	4.3%		12.9%
Reserve for Econ Uncertainty (3%)	3,433,600		3,433,600
Revolving/Stores/Prepays	75,000		75,000

2022-23, carry forward last prior year cuts, no additional cuts projected

Going Forward...

- Possible August revise at State level
- Possible Federal revise
- Learning Loss Mitigation Funds
- HEROES Act Funds
- Public Hearing and Board action on 2020-2021 LCAP in December
- 45-Day Revision after Governor signs the State Budget Act
- 2019-2020 Unaudited Actuals

Questions?