

Tulare Joint Union High School District

2015-2016

Second Interim Report

March 3, 2016

CBEDs and ADA

- October 2012 – 5,306 students (+66)
- October 2013 – 5,330 students (+24)
- October 2014 – 5,325 students (-5)
- October 2015 – 5,360 students (+35)* (Official)

- 2012-2013 P2 ADA – 4,983 Attendance Percentage was 93.92%
- 2013-2014 P2 ADA – 5,042 Attendance Percentage was 94.60%
- 2014-2015 P2 ADA – 4,974 Attendance Percentage was 93.41%
- 2015-2016 P2 ADA – 4,952 Attendance Percentage budgeted as 93% of 5,325

**School Works projection for 2015-16 from December 2012 report was 5,521*

LCFF Target – For Tulare Joint Union High School District

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Factors	9-12
Adjusted grant per ADA	\$8,712
% Enrollment eligible*	73.21%
71.36% of Supplemental (Base \$ x 20% x % Enrollment Eligible)	\$1,276
16.36% of Concentration (percentage above 55%) (Base \$ x 50% x % above 55%)	\$793
Total 2020-2021 LCFF Target grant per ADA	\$10,781
2015-16 Funded LCFF per ADA	\$10,037*

*2015-16 funded ADA is 92.5% of 2020-2021 Target
2014-15 funded ADA was \$8,985

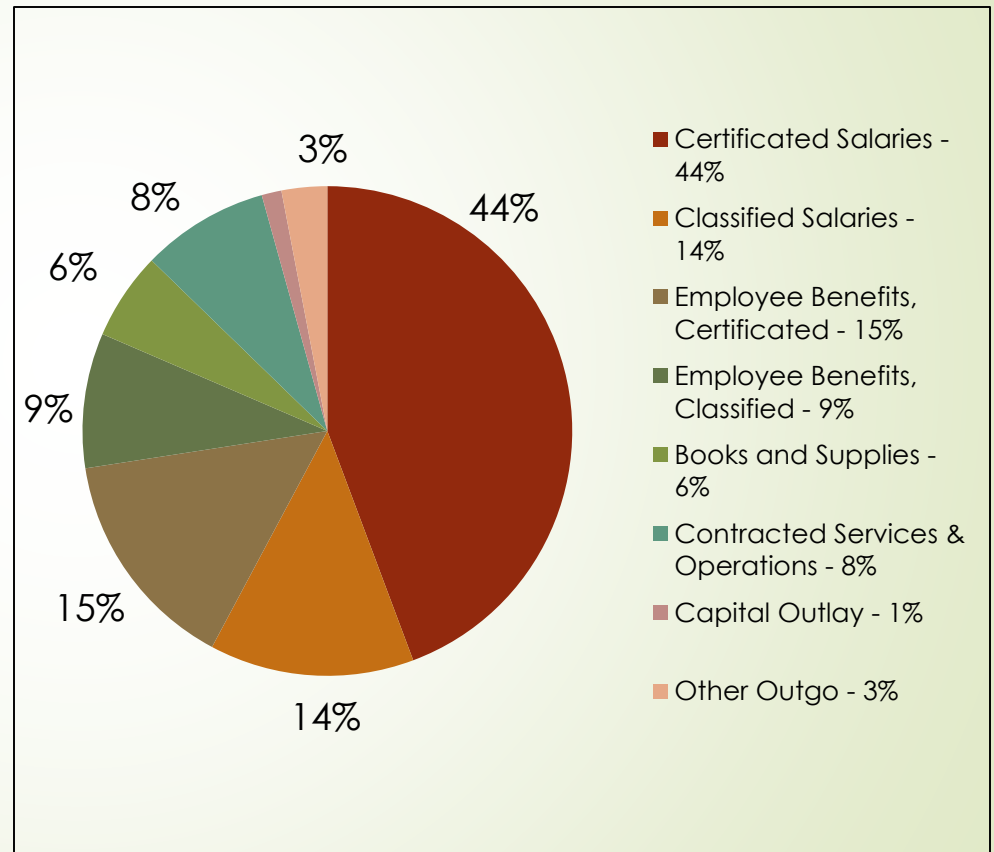
2015-2016 Second Interim Summary: Restricted & Unrestricted

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Beginning Fund Balance (SACS Report Page 22, Row F1e, Column D)		\$ 10,930,294
Total Revenue (Page 21, Row A5, Column D)		\$ 59,993,390
Expenditures (Page 21)		
Certificated Salaries (Row B1, Column D)	\$ 25,087,268	
Classified Salaries (Row B2, Column D)	7,650,780	
Employee Benefits (Row B3, Column D)	13,405,793	
Books and Supplies (Row B4, Column D)	3,278,838	
Contracted Services & Operations (Row B5, Column D)	4,767,162	
Capital Outlay (Row B6, Column D)	742,333	
Other Outgo:		
- TCOE Severely Handicapped Transfer \$806,392; State Special Schools \$10,000; and Debt Service for Copy Contract \$55,000 (Row B7, Column D)	871,392	
- Transfer from Fund 130 for Cafeteria Indirect Costs (Row B8, Column D)	(102,000)	
- Transfer to Fund 110 for Adult Education \$384,000; Transfer to Fund 631 for Dairy Enterprise \$50,000; Transfer to Fund 400 for Technology/FMP \$500,000 (Row D1b, Column D)	934,000	
Total Expenditures (Row B9, Column D + Row D1b, Column D)		\$ 56,635,566
Net Increase in Fund Balance (Page 22, Row E, Column D)		\$ 3,357,824
Projected Ending Fund Balance June 30, 2016* (Page 22, Row F2, Column D)		\$ 14,288,118
*Equates to a 21.8% unrestricted balance (Page 115, Criterion 8A)		

Projected Expenditures 2015-2016

Certificated Salaries - 44%	\$ 25,087,268
Classified Salaries - 14%	\$ 7,650,780
Employee Benefits, Certificated - 15%	\$ 8,357,253
Employee Benefits, Classified - 9%	\$ 5,048,540
Books and Supplies - 6%	\$ 3,278,838
Contracted Services & Operations - 8%	\$ 4,767,162
Capital Outlay - 1%	\$ 742,333
Other Outgo - 3%	\$ 1,703,392
Total Expenditures	\$ 56,635,566



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Multi-Year Projections

SACS Report, Page 92		(A)	(B)	(C)	(D)	(E)
Description	Object Codes	Projected Year Totals	% Change	2016-2017 Projection	% Change	2017-2018 Projection
Total Revenue	8010-8999	59,993,390	5.42%	63,242,291	1.04%	63,902,937
Expenditures						
Certificated Salaries	1000-1999	25,087,268	7.59%	26,991,397	6.60%	28,772,797
Classified Salaries	2000-2999	7,650,780	2.00%	7,803,800	2.00%	7,959,880
Employee Benefits	3000-3999	13,405,793	7.64%	14,430,100	8.90%	15,714,390
Books and Supplies	4000-4999	3,278,838	-9.30%	2,973,976	-5.06%	2,823,416
Contracted Services & Operations	5000-5999	4,767,162	-6.38%	4,462,850	-3.01%	4,328,490
Capital Outlay	6000-6999	742,333	-100.00%	680,000	0.00%	680,000
Other Outgo	7100-7699	1,703,392	31.01%	2,231,620	23.67%	2,759,801
Total Expenditures		56,635,566	5.19%	59,573,743	5.82%	63,038,774
Net Increase (Decrease) in Fund Balance		3,357,824		3,668,548		864,163
Net Beginning Fund Balance		10,930,294		14,288,118		17,956,666
Ending Fund Balance		14,288,118		17,956,666		18,820,829
Restricted		1,957,607		1,755,267		1,419,186
Assigned		-		8,495,335		9,455,816
Total Available Reserves - by Amount		12,330,511		7,706,064		7,945,827
Total Available Reserves - by Percent (Page 93, Line E4)		21.77%		12.94%		12.60%

2016-17 Assumptions – COLA of 0.47%. No enrollment growth, ADA at 93% of enrollment. Increase State revenue for one-time Discretionary funds. Step and column for certificated at 1.50%, classified at 2.00%. Increase certificated salaries by negotiated increase. Increase STRS costs by \$499,340, increase PERS costs by \$82,200. Increase utilities by 3.00%. Increase Fund 400 transfer by \$500,000. Assigned balance reflects the Board's desire to maintain a 15% reserve balance.

2017-18 Assumptions – COLA 2.13%. No enrollment growth, ADA at 93% of enrollment. Step and column for certificated at 1.50%, classified at 2.00%. Increase certificated salaries by negotiated increase. Increase STRS costs by \$532,300, increase PERS costs by \$223,820. Increase Health benefits for certificated for negotiated increase. Increase utilities by 3.00%. Increase Fund 400 transfer by \$500,000. Assigned balance reflects the Board's desire to maintain a 15% reserve balance.

Next Steps

- February 2016
 - Present 2nd Interim Financial Report
- March 2016
 - Approve 2nd Interim Financial Report
 - Present budget calendar, policies & formulas to Board for approval
 - Finalize staffing
- April 2016
 - Budget Advisory Committee Meeting #3
- April 2016
 - Quarterly Budget-to-Actual (Jan, Feb, Mar)
- May 2016
 - Budget Advisory Committee Meeting #4 – Draft LCAP and Budget
- June 9, 2016
 - Public Hearing of LCAP and Budget
- June 23, 2016
 - Approval of LCAP and Budget

Thank you to the Tulare Joint Union High School District Board of Trustees

“Quality Schools Preparing Exceptional Students”

VISION: Our students will have the 21st Century skills and knowledge through meaningful and relevant learning opportunities to empower them to productively contribute to a global society.

MISSION: Our mission is to empower all students to graduate with college, career, and life-readiness skills.

EXPECTED GRADUATE OUTCOMES: Our students will...

- Think critically
- Work independently and collaboratively
- Communicate effectively
- Use creativity and imagination