

TULARE JOINT UNION HIGH SCHOOL DISTRICT

2016-2017

First Interim Report

December 8, 2016

GOALS OF FIRST INTERIM REPORT

- Changes Since Budget Adoption
- Enrollment and Attendance Trends
- Local Control Funding Formula
- Budget Summary
- Multi Year Projections
- Next Steps

CHANGES SINCE JUNE 30, 2016 BUDGET ADOPTION

Income		
Reduction of LCFF revenue for ADA and Charter School funding	\$	(17,499)
Increase LCFF revenue for ADA with increased enrollment	\$	747,082
Increase federal revenue for title I, Title II, School Climate Grant		49,072
Increase State revenue for Lottery		136,380
	\$	915,035
Expenses		
Decrease certificated to bring them in line with projected expenditures	\$	(20,410)
Increase classified aides at Sierra Vista		10,940
Increase classified salaries due to negotiations		440,310
Increase classified salaries to bring them in line with projected expenditures		5,350
Employee benefits for certificated salary changes		(1,921)
Employee benefits for classified negotiations		22,248
Increase books and supplies for site carryover funds		135,077
Increase books and supplies to bring them in line with projected expenditures		66,781
Increase books and supplies formula allocations due to increased enrollment		4,548
Increase services for technology contracts, repairs, transportation		42,984
Increase services for formula allocations due to increased enrollment		1,242
Decrease other outgo due to updated ADA from TCOE handicap program		(2,570)
	\$	704,579
Net Increase (Decrease) in Fund Balance	\$	210,456
Reconciliation of Fund Balance:		
Increase (Decrease) in Ending Fund Balance as of Budget Adoption	\$	(892,374)
Net Increase (Decrease) in Fund Balance since Budget Adoption		209,757
Increase (Decrease) in Ending Fund Balance as of First Interim	\$	(682,617)

CBEDS AND ADA

- ▶ October 2013 – 5,330 students (+24)
- ▶ October 2014 – 5,325 students (-5)
- ▶ October 2015 – 5,360 students (+35)
- ▶ October 2016 – 5,498 students (+138)* (unofficial)

- ▶ 2013-2014 P2 ADA – 5,042 Attendance Percentage was 94.60%
- ▶ 2014-2015 P2 ADA – 4,974 Attendance Percentage was 93.41%
- ▶ 2015-2016 P2 ADA – 4,952 Attendance Percentage was 94.81%
- ▶ 2016-2017 P2 ADA – 5,141 Attendance Percentage budgeted as 93.5% of 5,498

*School Works projection for 2016-17 from March 2016 report was 5,499

LCFF TARGET – FOR TULARE JOINT UNION HIGH SCHOOL DISTRICT

Factors	9-12
Adjusted grant per ADA	\$8,801
% Enrollment eligible (3 year average)	72.63%
72.63% of Supplemental (Base \$ x 20% x % Enrollment Eligible)	\$1,278
17.63% of Concentration (percentage above 55%) (Base \$ x 50% x % above 55%)	\$776
Total 2020-2021 LCFF Target grant per ADA	\$10,855
2016-17 Funded LCFF per ADA	\$10,554*

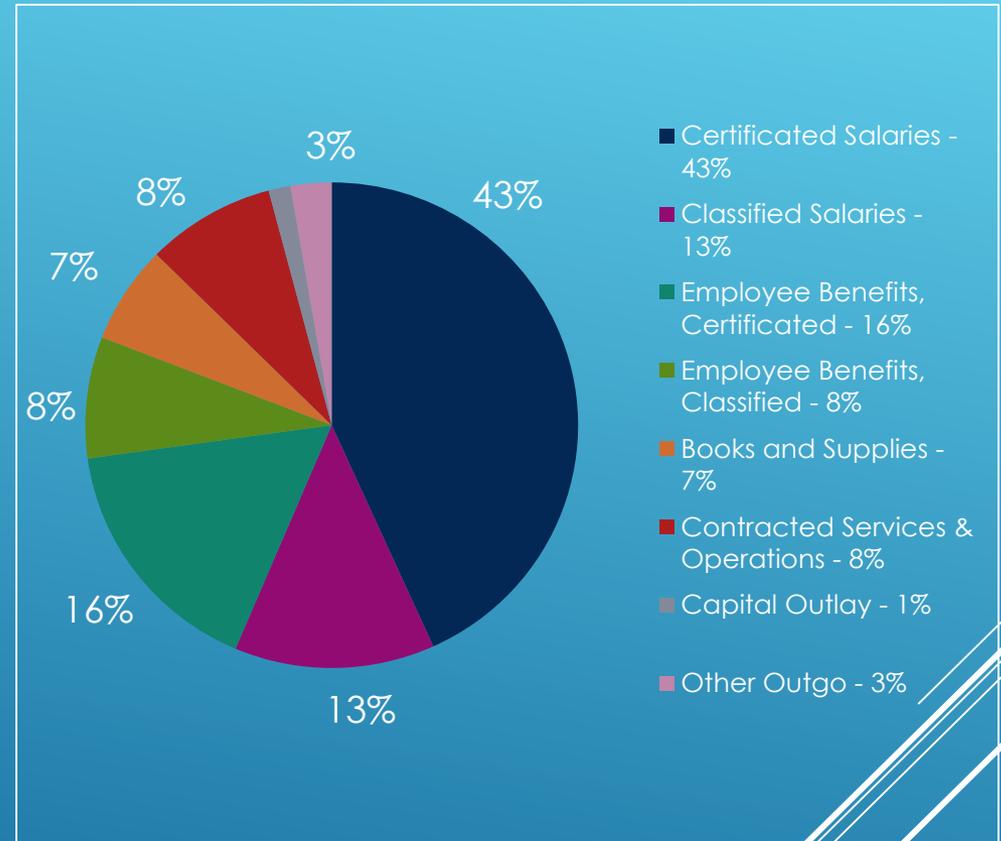
*2016-17 funded ADA is 97.2% of 2020-2021 Target
 2015-16 funded ADA was \$10,038

2016-17 FIRST INTERIM SUMMARY: RESTRICTED & UNRESTRICTED

Beginning Fund Balance (SACS Report Page 22, Row F1e, Column D)		\$ 13,410,806
Total Revenue (Page 21, Row A5, Column D)		\$ 64,092,232
Expenditures (Page 21)		
Certificated Salaries (Row B1, Column D)	\$ 28,002,743	
Classified Salaries (Row B2, Column D)	8,518,540	
Employee Benefits (Row B3, Column D)	15,869,182	
Books and Supplies (Row B4, Column D)	4,229,245	
Contracted Services & Operations (Row B5, Column D)	5,484,139	
Capital Outlay (Row B6, Column D)	930,000	
Other Outgo:		
- TCOE Severely Handicapped Transfer \$844,000 (Row B7, Column D)		
- State Special Schools \$10,000 (Row B7, Column D)		
- Debt Service for Copy Contract \$55,000 (Row B7, Column D)		
- Transfer from Fund 130 for Cafeteria Indirect (\$102,000) (Row B8, Column D)		
- Transfer to Fund 631 for Dairy Enterprise \$50,000 (Row D1b, Column D)		
- Transfer to Fund 400 for Technology/FMP \$500,000 (Row D1b, Column D)		
- Transfer to Fund 110 for Adult Education \$384,000 (Row D1b, Column D)		
	1,741,000	
Total Expenditures (Row B9, Column D + Row D1b, Column D)		\$ 64,774,849
Net Increase in Fund Balance (Page 22, Row C, Column D)		\$ (682,617)
Projected Ending Fund Balance June 30, 2017* (Page 22, Row F2, Column D)		\$ 12,728,189
*Equates to a 16.41% unrestricted balance (Page 118)		

PROJECTED EXPENDITURES 2016-2017

Certificated Salaries - 43%	\$ 28,002,743
Classified Salaries - 13%	\$ 8,518,540
Employee Benefits, Certificated - 16%	\$ 10,633,388
Employee Benefits, Classified - 8%	\$ 5,235,794
Books and Supplies - 7%	\$ 4,229,245
Contracted Services & Operations - 8%	\$ 5,484,139
Capital Outlay - 1%	\$ 930,000
Other Outgo - 3%	\$ 1,741,000
Total Expenditures	\$ 64,777,849



MULTI-YEAR PROJECTIONS

SACS Report, Page 92		(A)	(B)	(C)
Description	Object Codes	Projected Year Totals	% Change	2017-2018 Projection
Total Revenue	8010-8999	64,092,232	-0.02%	64,081,279
Expenditures				
Certificated Salaries	1000-1999	28,002,743	6.49%	29,819,413
Classified Salaries	2000-2999	8,518,540	7.00%	9,114,840
Employee Benefits	3000-3999	15,869,182	12.32%	17,824,320
Books and Supplies	4000-4999	4,229,245	-21.62%	3,314,900
Contracted Services & Operations	5000-5999	5,484,139	-20.02%	4,386,320
Capital Outlay	6000-6999	930,000	-100.00%	-
Other Outgo	7100-7699	1,741,000	0.00%	1,741,000
Total Expenditures		64,774,849	2.20%	66,200,793
Net Increase (Decrease) in Fund Balance		(682,617)		(2,119,514)
Net Beginning Fund Balance		13,410,806		12,728,189
Ending Fund Balance		12,728,189		10,608,675
Restricted		2,098,756		1,756,604
Total Available Reserves - by Amount		10,629,433		8,852,071
Total Available Reserves - by Percent (Page 118)		16.41%		13.37%

2017-18 Assumptions – COLA of 1.11%. No enrollment growth, ADA at 93% of enrollment. Step and column for certificated at 1.50%, classified at 2.00%. Increase certificated and classified salaries by negotiated increase. Increase STRS/PERS costs. Increase H&W for certificated by \$1,000 per employee. Increase utilities by 3.00%. Reduce other areas to reduce deficit.

2018-19 Assumptions – COLA 2.42%. No enrollment growth and ADA at 93% of enrollment. Step and column for certificated at 1.50%, classified at 2.00%. Increase certificated salaries by negotiated increase. Increase STRS/PERS costs. Increase Health benefits for certificated for negotiated increase. Increase utilities by 3.00%. Hold other expenditure areas to prior year levels.

NEXT STEPS

- January 2017
 - Governor's proposed 2017-2018 State Budget released
 - Review staffing and continue to meet with union representatives
 - Quarterly Budget-to-Actual Report (Oct, Nov, Dec)
- January 24, 2017
 - Budget Advisory Committee Meeting #3
- February 2017
 - Present 2nd Interim Financial Report
 - Continue to review staffing
- April 4, 2017
 - Budget Advisory Committee Meeting #4
- May 23, 2017
 - Budget Advisory Committee Meeting #5

Thank you to the Tulare Joint Union High School District Board of Trustees

“Quality Schools Preparing Exceptional Students”

VISION: Our students will have the 21st Century skills and knowledge through meaningful and relevant learning opportunities to empower them to productively contribute to a global society.

MISSION: Our mission is to empower all students to graduate with college, career, and life-readiness skills.

EXPECTED GRADUATE OUTCOMES: Our students will...

- ▶ Think critically
- ▶ Work independently and collaboratively
- ▶ Communicate effectively
- ▶ Use creativity and imagination