

DISTRICT NAME Fountain Hills Unified School District #98

COUNTY Maricopa

CTD NUMBER 070298000



FY 2021
STATE OF ARIZONA
SCHOOL DISTRICT ANNUAL EXPENDITURE BUDGET
DISTRICTWIDE BUDGET

Revised #3

Version

BY THE GOVERNING BOARD

We hereby certify that the Budget for the Fiscal Year 2021 was

Proposed	<u>June 12, 2020</u>
Adopted	<u>June 24, 2020</u>
Revised	<u>May 11, 2021</u>
	Date

Nadja
Wendy Bernard

Quila Reed
Wendy

SIGNED

SIGNED

The FY 2021 budget file for the version described above will be uploaded via
the Common Logon on ADE's website by May 17, 2021

Type the Date as MM/DD/YYYY

Kelly Glass
Superintendent Signature
Dr. Kelly Glass
Superintendent Name (Typed Name)

Business Manager Signature
Catherine King
Business Manager Name (Typed Name)

District Contact Employee: Catherine King

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REVENUES AND PROPERTY TAXATION

1. Total Budgeted Revenues for Fiscal Year 2020	\$ <u>14,803,571</u>
2. Estimated Revenues by Source for Fiscal Year 2021 (excluding property taxes)	
Local 1000	\$ <u>500,000</u>
Intermediate 2000	\$ <u>0</u>
State 3000	\$ <u>2,400,000</u>
Federal 4000	\$ <u>1,220,000</u>
TOTAL	\$ <u>4,120,000</u>

3. District Tax Rates for Prior and Budget Fiscal Years (A.R.S. §15-903.D.4)

	Prior FY 2020	Est. Budget FY 2021
Primary Tax Rate	1.6000	1.8371
Secondary Tax Rates		
M&O Override	0.2300	0.2300
Special Program Override		
Capital Override	0.1600	0.1600
Class A Bonds		
Class B Bonds	0.3700	0.3700
CTED		
Desegregation		
Total Secondary Tax Rate	0.7600	0.7600

TOTAL BUDGETED EXPENDITURES AND AGGREGATE SCHOOL DISTRICT BUDGET LIMIT (A.R.S. §15-905.H)

	Budgeted Expenditures	Budget Limit
1. Maintenance and Operation Fund (from pages 1, line 30 and 7, line 11)	\$ <u>11,012,419</u>	\$ <u>11,012,419</u>
2. Unrestricted Capital Fund (from pages 4, line 10 and 8, line A.12)	\$ <u>3,392,625</u>	\$ <u>3,398,741</u>
3. Federal Projects Other Than Impact Aid (from Budget, page 6, Federal Projects, line 18 minus line 16)		\$ <u>978,731</u>
4. Total Aggregate School District Budget Limit (sum of lines 1 through 3)		\$ <u>15,389,891</u>

AVERAGE TEACHER SALARIES (A.R.S. §15-903.F)

1. Average salary of all teachers employed in FY 2021 (budget year)	\$ <u>51,972</u>
2. Average salary of all teachers employed in FY 2020 (prior year)	\$ <u>49,498</u>
3. Increase in average teacher salary from the prior year	\$ <u>2,474</u>
4. Percentage increase	<u>5%</u>

Comments on average salary calculation (Optional):

5. Average salary of all teachers employed in FY 2018	\$ <u>42,660</u>
198 Total percentage increase in average teacher salary since FY 2018	\$ <u>22%</u>