

Salida del Sol Academy

Statement of Financial Position

Accrual Basis

	<u>Sep 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1010101 · Guaranty Bank Operating	393,590.87
Total Checking/Savings	<u>393,590.87</u>
Total Current Assets	<u>393,590.87</u>
TOTAL ASSETS	<u>393,590.87</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2042101 · Accounts Payable	38,673.86
Total Accounts Payable	<u>38,673.86</u>
Other Current Liabilities	
2047100 · Payroll Deductions & W/H	107,850.33
2049200 · Due to/from Building Corp	10,684.44
Total Other Current Liabilities	<u>118,534.77</u>
Total Current Liabilities	<u>157,208.63</u>
Total Liabilities	157,208.63
Equity	
32000 · Retained Earnings	4.82
Net Income	<u>236,377.42</u>
Total Equity	<u>236,382.24</u>
TOTAL LIABILITIES & EQUITY	<u>393,590.87</u>