

# Salida del Sol Academy

## Statement of Financial Position

Accrual Basis

	<u>Mar 31, 15</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010101 · Guaranty Bank Operating	218,746.36
1010103 · Petty Cash	60.00
Total Checking/Savings	<u>218,806.36</u>
Other Current Assets	
1014300 · Grants Receivable	128,335.47
2049200 · Due to/from Building Corp	46,513.32
2049300 · Due from SDSA Foundation	331.98
Total Other Current Assets	<u>175,180.77</u>
Total Current Assets	<u>393,987.13</u>
<b>TOTAL ASSETS</b>	<b><u>393,987.13</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2042101 · Accounts Payable	48,957.99
Total Accounts Payable	48,957.99
Other Current Liabilities	
2047100 · Payroll Deductions & W/H	111,647.40
2110100 · Note Payable - Roche	96,000.00
Total Other Current Liabilities	<u>207,647.40</u>
Total Current Liabilities	<u>256,605.39</u>
Total Liabilities	256,605.39
Equity	
32000 · Retained Earnings	4.82
Net Income	<u>137,376.92</u>
Total Equity	<u>137,381.74</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>393,987.13</u></b>