

Salida del Sol Academy

Statement of Financial Position

Accrual Basis

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1010101 · Guaranty Bank Operating	286,944.07
1010103 · Petty Cash	60.00
Total Checking/Savings	<u>287,004.07</u>
Other Current Assets	
2049200 · Due to/from Building Corp	41,664.33
Total Other Current Assets	<u>41,664.33</u>
Total Current Assets	<u>328,668.40</u>
TOTAL ASSETS	<u>328,668.40</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2042101 · Accounts Payable	21,258.20
Total Accounts Payable	<u>21,258.20</u>
Other Current Liabilities	
2047100 · Payroll Deductions & W/H	125,597.92
Total Other Current Liabilities	<u>125,597.92</u>
Total Current Liabilities	<u>146,856.12</u>
Total Liabilities	146,856.12
Equity	
32000 · Retained Earnings	4.82
Net Income	<u>181,807.46</u>
Total Equity	<u>181,812.28</u>
TOTAL LIABILITIES & EQUITY	<u>328,668.40</u>