

Salida del Sol Academy
Statement of Financial Position
As of September 30, 2016

	Sep 30, 16	Sep 30, 15
ASSETS		
Current Assets		
Checking/Savings		
1010101 · Guaranty Bank Operating	1,004,415.42	331,113.98
1010130 · Petty Cash	33.84	60.00
Total Checking/Savings	1,004,449.26	331,173.98
Other Current Assets		
1014300 · Grants Receivable	125,252.71	127,057.88
1014500 · Special Ed Reimb Receivable	19,382.53	5,309.00
1014600 · Title 1 Receivable	53,822.05	95,973.21
1014610 · Title 2A Receivable	1,500.00	0.00
2049300 · Due from SDSA Foundation	0.00	331.98
Total Other Current Assets	199,957.29	228,672.07
Total Current Assets	1,204,406.55	559,846.05
TOTAL ASSETS	1,204,406.55	559,846.05
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2042101 · Accounts Payable	22,536.48	90,896.41
Total Accounts Payable	22,536.48	90,896.41
Other Current Liabilities		
2046100 · Accrued Payroll and Benefits	174,193.49	79,528.89
2048100 · Deferred Revenue	6,124.97	5,054.97
2049200 · Due to/from Building Corp	174,756.40	174,756.42
Total Other Current Liabilities	355,074.86	259,340.28
Total Current Liabilities	377,611.34	350,236.69
Total Liabilities	377,611.34	350,236.69
Equity		
3076100 · Tabor Reserve	168,246.00	0.00
32000 · Retained Earnings	646,749.38	147,160.09
Net Income	11,799.83	62,449.27
Total Equity	826,795.21	209,609.36
TOTAL LIABILITIES & EQUITY	1,204,406.55	559,846.05

Salida del Sol Academy
Statement of Financial Income and Expense
July - September 2016

	Jul '16-Sep '16 (25.00%)	Percent of Budget	Approved Budget 2016-17 (Revised)
Ordinary Income/Expense			
Income			
4057110 - Charter School PPOR	1,257,512.23	23.26%	5,405,913.00
4018500 - PPOR Reconciliations	6,817.67		
4018950 - Special Ed Reimb	31,841.40	24.01%	132,594.00
4061130 - Charter School Capital Construction	49,052.94	25.98%	188,826.00
4192800 - Title 1	53,822.05	14.13%	380,920.00
4182810 - Title II	0.00	0.00%	11,202.00
4018960 - Special Ed Reimb - Instruction	19,382.53	31.26%	62,000.00
4061140 - READ Act	61,835.83	106.23%	58,211.00
4061150 - ELPA	0.00	0.00%	120,186.00
Grants/Contributions			
4192212 - CDE Grant Income	35,480.31		
4192218 - Xcel Grant	10,000.00		
4192220 - RACQ Grant Income	39,838.40		
4192230 - Noble Grant Income	120,000.00		
4192300 - Weld Co. Oil & Gas Income	24,078.03		
4192214 - Misc Grant Income	2,100.00		
4192215 - Misc Contributions	1,175.00		
4192216 - Walton Grant	125,000.00		
	<u>357,671.74</u>	74.28%	481,500.00
4192210 - Foundation	30,000.00	66.67%	45,000.00
Other Income			
4015000 - Interest Income	259.82		
4019110 - Building Rental	2,702.00		
4192110 - Parent Group Income	3,451.48		
4079100 - Book Fair Income	195.00		
4079600 - Recorder Income	637.83		
4079875 - Choir/Rockies Income	525.50		
4177100 - Uniform Income	6,297.00		
4192115 - Miscellaneous Income	325.00		
	<u>14,393.63</u>		-
Total Income	<u>1,882,330.02</u>	27.33%	6,886,352.00
Expenses			
5759500 - District 6 Admin Fees	16,696.65	19.67%	84,872.07
5759553 - Infinite Campus	1,512.15	22.94%	6,590.97
5759556 - School Messenger Fee	223.59	21.69%	1,030.95
5170010 - Special Education Fees	127,768.07	22.03%	579,856.05
5000010 - Payroll Expenses	727,113.98	25.49%	2,852,828.00
Benefits			
5021100 - Life/Ad&D/Ed. Liab Insurance	7,274.70		
5025100 - Health Insurance	29,700.00		
5023000 - PERA	135,180.85		
5022100 - Medicare	9,914.80		
5285010 - Unemployment Insurance	2,063.12		
5285020 - Workers' Compensation	11,992.00	196,125.47	20.93%
936,832.00			
Instructional Expenses			
5001199 - Curriculum	14,961.41		
5759555 - AIMSweb	4,173.00		
5281415 - Professional Development	6,105.15	25,239.56	9.76%
258,620.00			

Salida del Sol Academy
Statement of Financial Income and Expense
July - September 2016

Grant Expenses					
5720100 · CDE Grant Expenses	19,734.19				
5720150 · CDE Grant Expenses - Yr 3	<u>19,855.31</u>	39,589.50	11.51%		343,980.00
Office Expense					
5251120 · Legal & Accounting	4,695.62				
5251180 · Main Office Supplies	3,271.09				
5073250 · Social Committee Expenses	75.00				
5073000 · Parent Group Expenses	1,755.92				
5073200 · PBIS Expenses	369.96				
5073220 · Recorder Expenses	594.00				
5073300 · Uniform Expenses	24,273.02				
5073500 · Choir Expenses	557.00				
5222310 · Book Fair Expenses	31.02				
5222310 · Director's Dues	70.00				
5222310 · Fuel Expenses	46.36				
5231010 · Board Expenses	167.50				
5231100 · Membership dues	7,458.46				
5231101 · Business Mgr Membership dues	255.00				
5251130 · Bank Fees	132.00				
5251170 · Furniture/Fixture Expenses	18,176.79				
5251185 · Printing & Duplicating	2,290.15				
5262065 · Liability Insurance (D&O)	4,500.97				
5281420 · Translation services	225.00				
5281450 · Teacher Recruiting/Advertising	1,023.56				
5282300 · Postage	450.53				
5759100 · BOCES Purchased Services	3,749.99				
5800000 · Miscellaneous Expenses	2,671.33				
5703200 · Misc Grant Expenses	556.60				
5720212 · CEI Expenses	5,618.48				
5720213 · Xcel Grant Expenses	10,127.00				
5720214 · Staples Grant Expenses	610.38				
5213015 · Nurse Budget Expense	625.96				
5223190 · Background Check Fees	1,319.00				
5281400 · Evaluation Services	<u>7,283.15</u>	102,980.84	41.66%		247,220.00
Title I & II Expenses					
5232112 · Title II Expenses	0.00				
5232116 · ELPA Expenses	0.00				
5232115 · Title 1 Expenses	<u>0.00</u>	0.00	0.00%		260,240.00
Transportation Equipment		310,806.00	100.00%		310,806.00
Extra-Cuurricular					
5223445 · Athletic Budget Expense	639.81				
5274012 · Transportation Learning	0.00				
5274014 · Transportation Athletic	<u>0.00</u>	639.81	2.56%		25,000.00
Building Lease					
5251145 · Facility Rental		221,638.35	25.00%		886,560.00
Utilities					
5262070 · Natural Gas	256.66				
5262080 · Electricity	14,882.48				
5262620 · Phone/Internet Services	11,558.91				
5263010 · Water/Sewer	<u>7,498.35</u>	34,196.40	36.30%		94,200.00

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July - September 2016

Facilities				
5262030 - Custodial Services	23,847.00			
5262050 - Pest Control	44.00			
5262035 - Janitorial Supplies	2,672.88			
5262040 - Building Repairs & Maintenance	6,566.05			
5263020 - Disposal/Trash Service	1,016.00			
5263030 - Grounds Repair/Maintenance	4,216.37			
5264010 - Equipment Repair	4,829.51			
5251150 - Office Contract Services	12,480.00			
5251155 - Security Contract Services	10,250.01			
5262015 - Building Fire Extinguisher	78.00			
	<u>65,999.82</u>	25.79%	<u>255,874.00</u>	
Total Expenses	<u>1,870,530.19</u>	26.18%	<u>7,144,510.04</u>	
Net Ordinary Income/Loss	<u>11,799.83</u>	-4.57%	<u>-258,158.04</u>	

Salida del Sol Academy Building Corporation
Statement of Financial Position
As of September 30, 2016

	Sep 30, 16	Sep 30, 15
ASSETS		
Current Assets		
Checking/Savings		
Guaranty Bank	191,266.89	44,283.32
10200 · UMB CorporateTrust		
10201 · Bond Interest Fund	260,959.78	299,495.87
10202 · Bond Principal Fund	18,750.00	0.00
10203 · Bond Reserve Fund	914,432.34	914,420.58
Total 10200 · UMB CorporateTrust	1,194,142.12	1,213,916.45
Total Checking/Savings	1,385,409.01	1,258,199.77
Other Current Assets		
18605 · Due From SDSA Foundation	0.00	4,860.00
18615 · Due From SDSA	174,756.43	174,756.42
Total Other Current Assets	174,756.43	179,616.42
Total Current Assets	1,560,165.44	1,437,816.19
Fixed Assets		
15000 · Furniture and Equipment	976,687.55	976,687.55
15100 · Buildings - Operating	9,616,084.24	9,616,084.24
15700 · Land	601,241.00	601,241.00
15900 · Leasehold Improvements	10,925.00	10,925.00
16000 · Curriculum	536,554.43	536,554.43
Total Fixed Assets	11,741,492.22	11,741,492.22
Other Assets		
18650 · Bond Issue Costs	318,632.93	318,632.93
Total Other Assets	318,632.93	318,632.93
TOTAL ASSETS	13,620,290.59	13,497,941.34
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
24200 · Accrued Interest Payable	185,850.00	215,448.34
Total Other Current Liabilities	185,850.00	215,448.34
Total Current Liabilities	185,850.00	215,448.34
Long Term Liabilities		
27400 · Tax-exempt Bonds Payable		
27405 · Bond Discount	-247,800.00	-247,800.00
27400 · Tax-exempt Bonds Payable - Other	12,390,000.00	12,390,000.00
Total 27400 · Tax-exempt Bonds Payable	12,142,200.00	12,142,200.00
Total Long Term Liabilities	12,142,200.00	12,142,200.00
Total Liabilities	12,328,050.00	12,357,648.34
Equity		
32000 · Unrestricted Net Assets	1,197,953.69	1,097,311.06
Net Income	94,286.90	42,981.94
Total Equity	1,292,240.59	1,140,293.00
TOTAL LIABILITIES & EQUITY	13,620,290.59	13,497,941.34

Salida del Sol Academy Building Corporation
Statement of Financial Income and Expense
July through September 2016

	<u>Jul - Sep 16</u>	<u>Jul - Sep 15</u>
Ordinary Income/Expense		
Income		
45000 · Investments		
45020 · Dividend, Interest (Securities)	0.00	1.60
45030 · Interest-Savings, Short-term CD	45.46	27.79
45050 · Other Investment Revenue	3.09	6.51
Total 45000 · Investments	<u>48.55</u>	<u>35.90</u>
47500 · Rentals		
47510 · Rent Revenue - Debt Property	221,638.35	221,638.38
Total 47500 · Rentals	<u>221,638.35</u>	<u>221,638.38</u>
Total Income	<u>221,686.90</u>	<u>221,674.28</u>
Gross Profit	221,686.90	221,674.28
Expense		
61100 · Misc Bank Fees	3,500.00	12.00
62100 · Contract Services		
62150 · Outside Contract Services	0.00	152.00
Total 62100 · Contract Services	<u>0.00</u>	<u>152.00</u>
62865 · Bond Interest	123,900.00	178,278.34
62866 · Bond Fees	0.00	250.00
Total Expense	<u>127,400.00</u>	<u>178,692.34</u>
Net Ordinary Income	<u>94,286.90</u>	<u>42,981.94</u>
Net Income	<u><u>94,286.90</u></u>	<u><u>42,981.94</u></u>