

What is Tax Credit for Kids?

Background

In 1997, the Arizona State Legislature passed a law allowing a household to deduct, as a tax credit (better than a deduction) fees paid to schools for extracurricular activities.

Specifically:

1) The Arizona Department of Revenue allows a state tax credit for any amount up to **\$200 for individual taxpayers, \$400 for married taxpayers filing jointly.**

2) Your donation acts as a **credit against any tax liability** – not a deduction from income. Just bring or send a donation to Young Public School office. Then, when you fill out your 2020 Arizona tax return, you can subtract the amount of your contribution – up to \$200 maximum (\$400 for married couples filing a joint tax return) – from what you owe in taxes for the year. It's not just a deduction, it's a credit. **For a change, YOU decide how your tax dollars are spent.**

3) Tax credit funds are for extra curricular activities only. **Note: Checks written from Business or Corporate accounts do not qualify for the tax credit program; checks must be from private accounts.**

How has YPS used Tax Credit Funds in the past?

- Send students on academic achievement reward field trips
- Send students on cultural field trips
- Send Junior High Students on biannual trips to Washington D.C.
- Maintain weight room
- FFA conventions and travel
- National Honor Society trips



Young Public School's Continued Commitment to Our Youth

Our school district is committed to bringing opportunities to our students. Just a few of our goals for the Tax Credit funds involve. . .

- Support of student clubs, after-school programs, and many other projects
- Support of student leadership programs
- Support of educational field trips
- Support of academic enrichment programs



Remember, the deadline for this tax year is April 15, 2022!

PLEASE ACT NOW TO DIRECT A PORTION OF YOUR AZ TAX PAYMENT TO YOUNG PUBLIC SCHOOL

Yes! I/we would like to support Young Public School's youth by donating to "Tax Credit for Kids."

Please use my donation to pay for student fees for the following extracurricular activity(ies):

- _____ National Honor Society
- _____ Washington D.C. Trip
- _____ Student Council
- _____ Field Trips
- _____ Undesignated (other)
- _____ Qualifying FFA Activities

Date: _____

Please send my receipt to:

Name: _____

Address: _____

Amount: _____

Please detach this portion and return with donation to:

**Young Public School Tax Credit
P. O. Box 390
Young, Arizona 85554**

Frequently Asked Questions

Do I have to have children enrolled in school to contribute?

No. Any household may donate up to \$200 for individual filers, AND if you are married and filing jointly, you may donate up to \$400!

Do I have to live with the boundaries of the Young Public School District?

No. Any household that pays Arizona state taxes may donate this fee to any district in the state. (You can recruit friends and relatives living elsewhere in the state to join you in supporting Young Public School!)

How does this work when I file my taxes?

You will file your donation as a tax credit, which means you will receive a full dollar-for-dollar value against your tax liability. As long as you contributed \$200/\$400 during the year, you can direct these funds to the school district of your choice.

What does it cost me?

ABSOLUTELY NOTHING IF YOU PAY MORE THAN \$200/\$400 IN AZ STATE INCOME TAX! It is a decision made by you as to who you want to receive your tax payment – our schools, or the Arizona Department of Revenue. **Checks must be written from a private account, not a business.**

Where can I learn more?

Contact the Young Public School Office at:
(928)462-3244

Young Public School
P. O. Box 390
Young, Arizona 85554

Postal Customer
Young, Arizona
85554

Support
Tax Credit
For Kids!

2021 Tax Credit for Kids



Young Public School